

Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Albany County

- 24.7%

Change in
New Listings

- 3.8%

Change in
Closed Sales

+ 0.1%

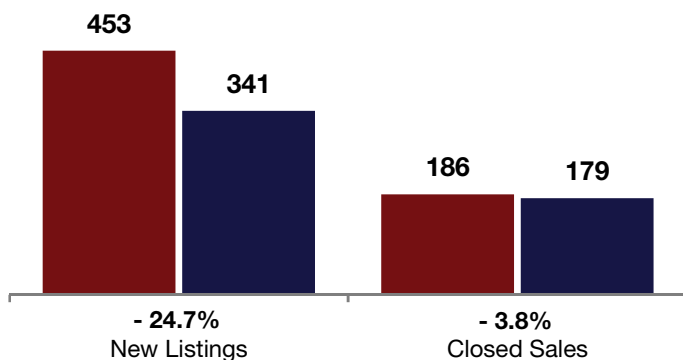
Change in
Median Sales Price

	March			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	453	341	- 24.7%	1,053	915	- 13.1%
Closed Sales	186	179	- 3.8%	510	511	+ 0.2%
Median Sales Price*	\$202,000	\$202,127	+ 0.1%	\$197,000	\$206,000	+ 4.6%
Percent of Original List Price Received*	94.3%	95.9%	+ 1.7%	93.6%	95.9%	+ 2.4%
Days on Market Until Sale	72	60	- 16.5%	74	58	- 21.5%
Inventory of Homes for Sale	1,235	879	- 28.8%	--	--	--
Months Supply of Inventory	5.0	3.5	- 29.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

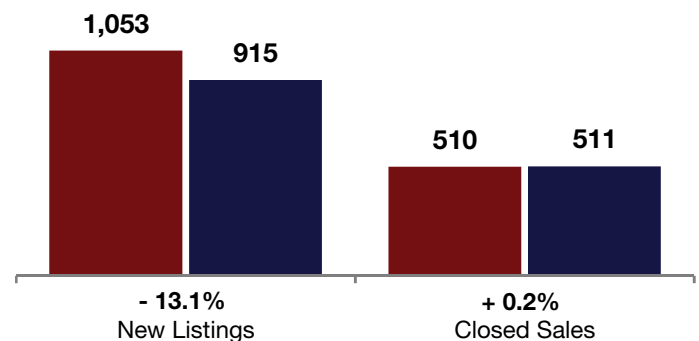
March

■ 2016 ■ 2017

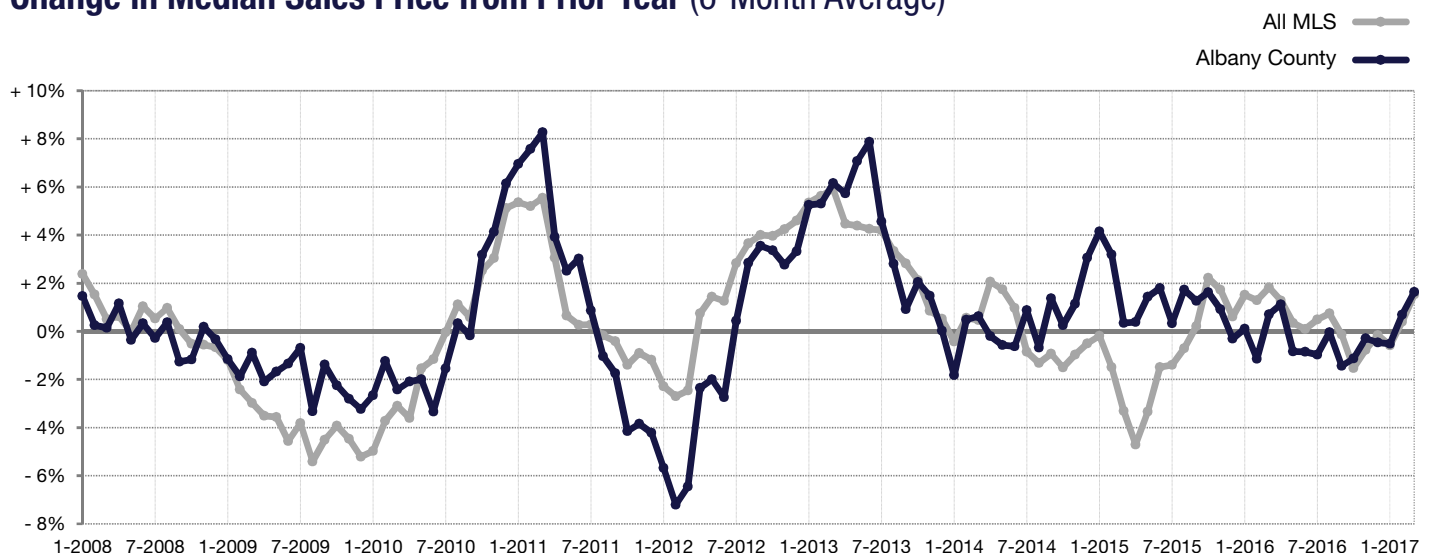


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.