

Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Albany

- 20.2%

Change in
New Listings

+ 7.1%

Change in
Closed Sales

+ 3.5%

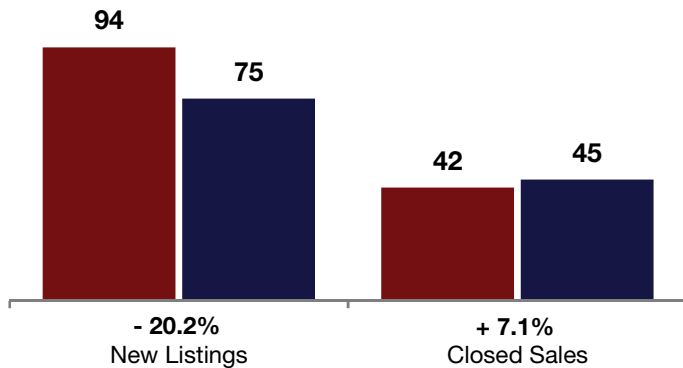
Change in
Median Sales Price

	March			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	94	75	- 20.2%	242	204	- 15.7%
Closed Sales	42	45	+ 7.1%	119	122	+ 2.5%
Median Sales Price*	\$155,500	\$161,000	+ 3.5%	\$155,800	\$152,280	- 2.3%
Percent of Original List Price Received*	92.7%	94.1%	+ 1.6%	91.4%	93.3%	+ 2.1%
Days on Market Until Sale	72	61	- 14.9%	75	67	- 11.0%
Inventory of Homes for Sale	270	185	- 31.5%	--	--	--
Months Supply of Inventory	5.3	3.4	- 35.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

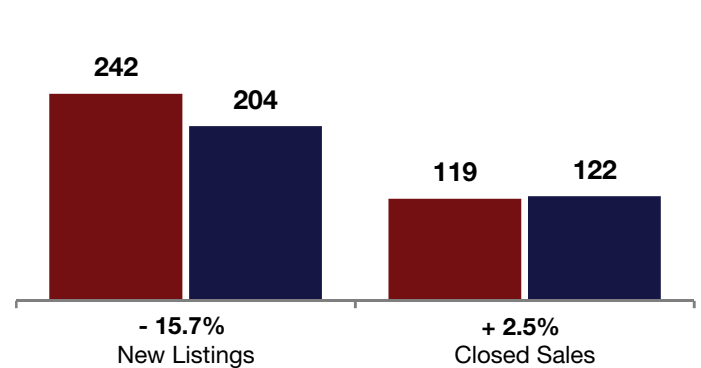
March

■ 2016 ■ 2017

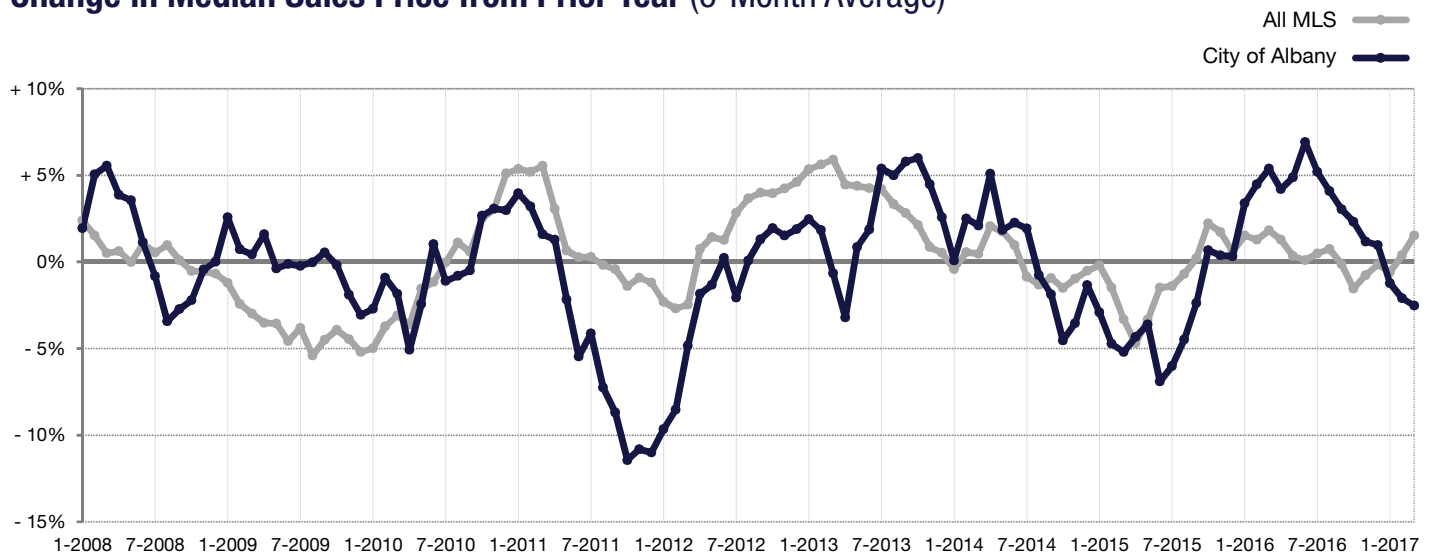


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.