

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Saratoga Springs

**+ 2.2%**

Change in  
New Listings

**- 17.4%**

Change in  
Closed Sales

**- 7.9%**

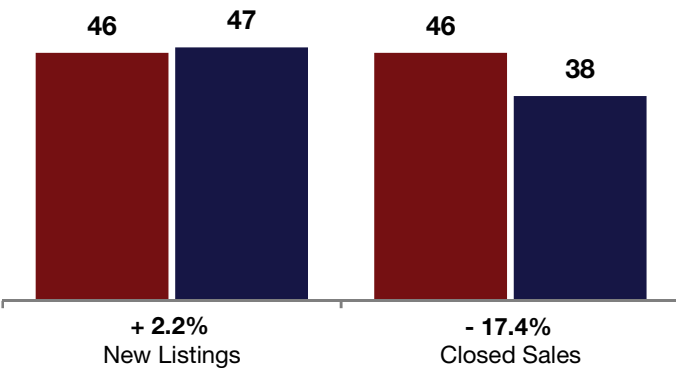
Change in  
Median Sales Price

	October			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	46	47	+ 2.2%	553	567	+ 2.5%
Closed Sales	46	38	- 17.4%	329	330	+ 0.3%
Median Sales Price*	\$327,500	\$301,750	- 7.9%	\$346,750	\$362,500	+ 4.5%
Percent of Original List Price Received*	95.8%	97.0%	+ 1.2%	95.3%	95.8%	+ 0.5%
Days on Market Until Sale	43	41	- 4.1%	62	53	- 14.6%
Inventory of Homes for Sale	193	191	- 1.0%	--	--	--
Months Supply of Inventory	5.9	5.4	- 7.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

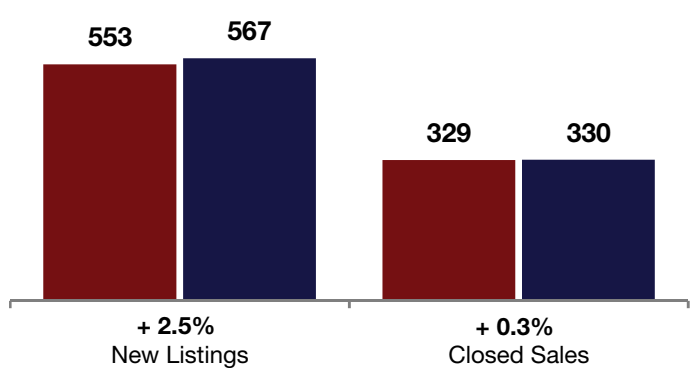
### October

■ 2016 ■ 2017

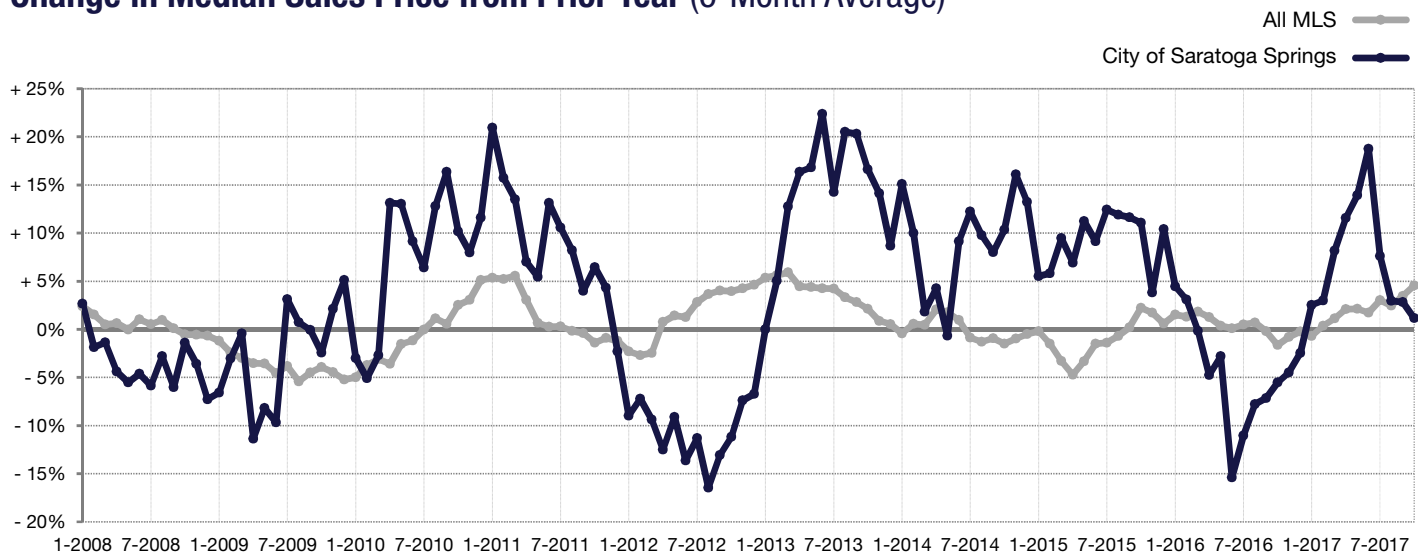


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.