

# Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Saratoga Springs

**- 20.0%**

Change in  
New Listings

**- 18.2%**

Change in  
Closed Sales

**+ 26.5%**

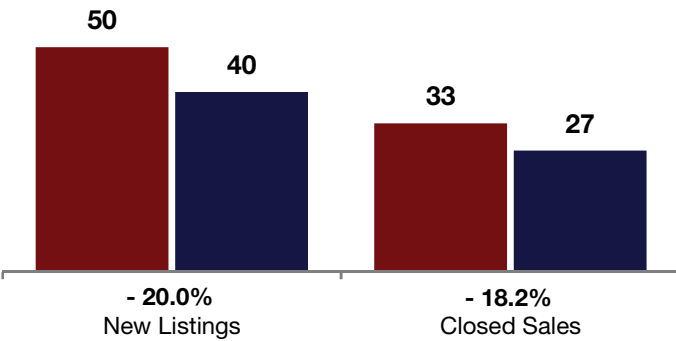
Change in  
Median Sales Price

	March			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	50	40	- 20.0%	132	118	- 10.6%
Closed Sales	33	27	- 18.2%	79	75	- 5.1%
Median Sales Price*	\$340,000	<b>\$430,000</b>	+ 26.5%	\$319,000	<b>\$388,500</b>	+ 21.8%
Percent of Original List Price Received*	95.6%	<b>96.5%</b>	+ 0.9%	93.6%	<b>95.0%</b>	+ 1.5%
Days on Market Until Sale	68	<b>72</b>	+ 5.1%	72	<b>69</b>	- 3.4%
Inventory of Homes for Sale	182	<b>167</b>	- 8.2%	--	--	--
Months Supply of Inventory	6.0	<b>5.0</b>	- 16.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

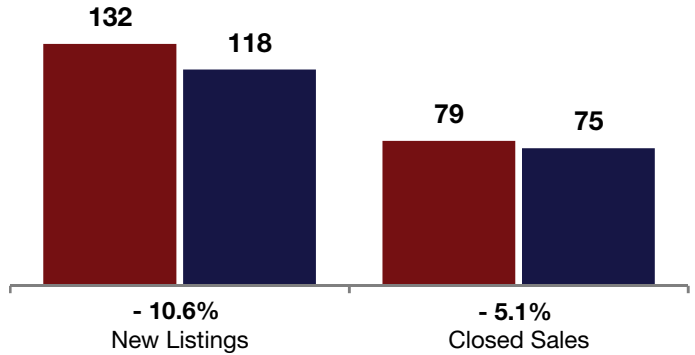
### March

■ 2016 ■ 2017

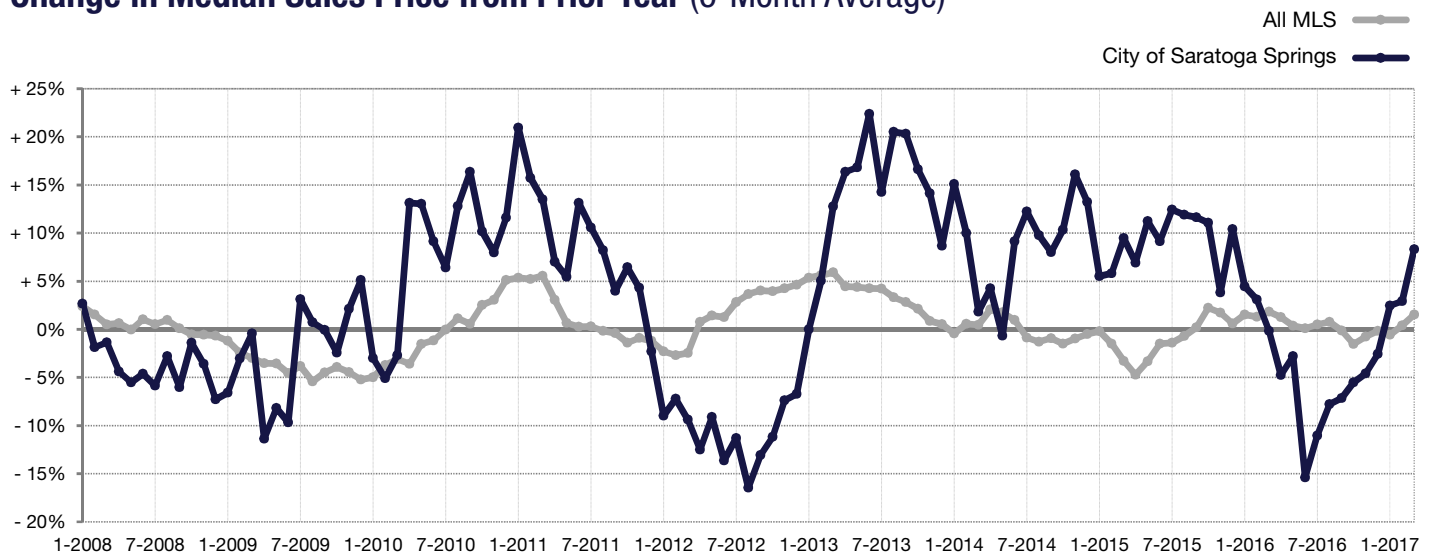


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.