

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 13.3% **+ 50.0%** **+ 3.5%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

City of Schenectady

October

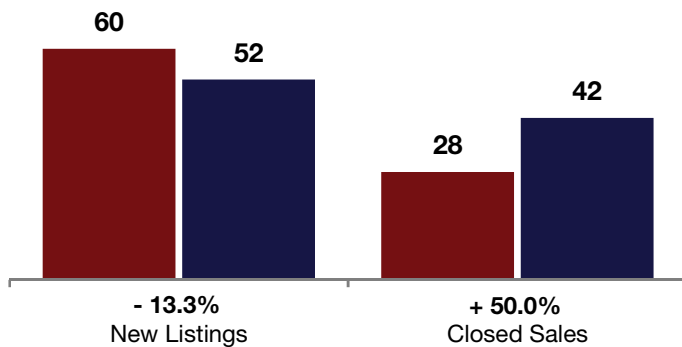
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	60	52	- 13.3%	670	625	- 6.7%
Closed Sales	28	42	+ 50.0%	372	386	+ 3.8%
Median Sales Price*	\$102,450	\$106,000	+ 3.5%	\$85,850	\$99,680	+ 16.1%
Percent of Original List Price Received*	88.6%	91.5%	+ 3.2%	88.8%	91.9%	+ 3.5%
Days on Market Until Sale	68	71	+ 3.6%	88	66	- 25.3%
Inventory of Homes for Sale	276	194	- 29.7%	--	--	--
Months Supply of Inventory	7.3	4.7	- 35.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

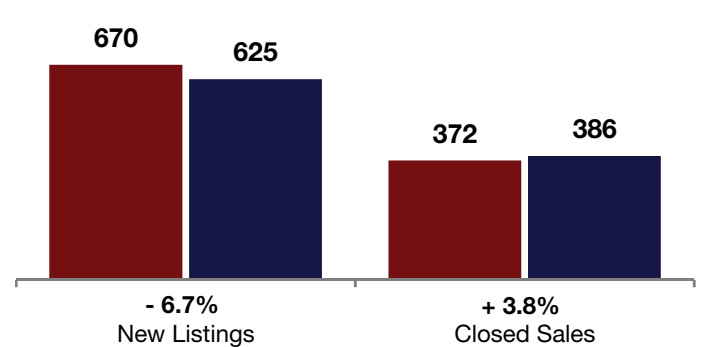
October

■ 2016 ■ 2017

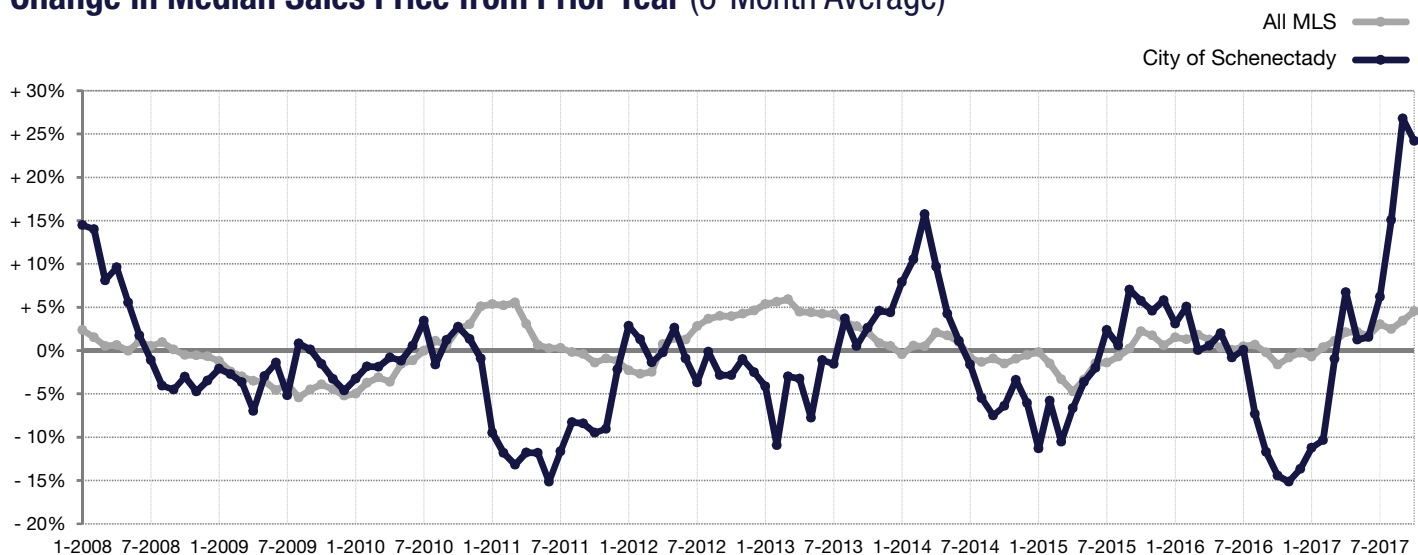


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.