

Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 14.6%

+ 38.5%

+ 19.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

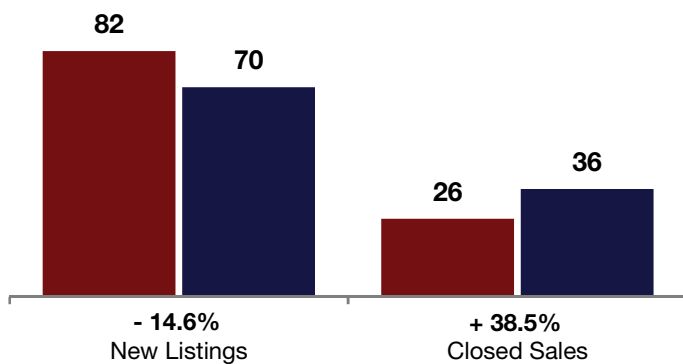
City of Schenectady

	March			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	82	70	- 14.6%	200	170	- 15.0%
Closed Sales	26	36	+ 38.5%	81	85	+ 4.9%
Median Sales Price*	\$89,000	\$106,450	+ 19.6%	\$87,000	\$92,500	+ 6.3%
Percent of Original List Price Received*	89.6%	93.5%	+ 4.3%	86.9%	92.5%	+ 6.4%
Days on Market Until Sale	84	76	- 8.9%	88	84	- 4.7%
Inventory of Homes for Sale	285	200	- 29.8%	--	--	--
Months Supply of Inventory	8.2	5.2	- 36.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

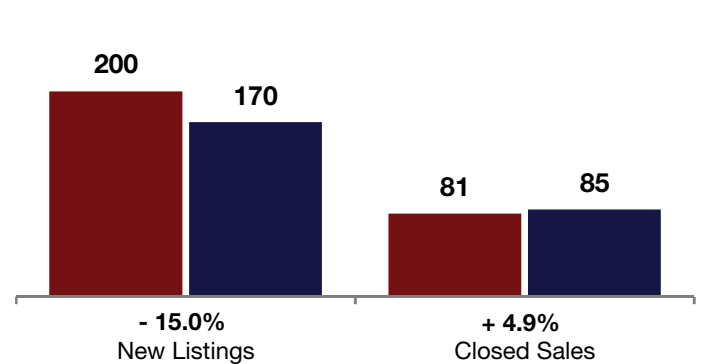
March

■ 2016 ■ 2017

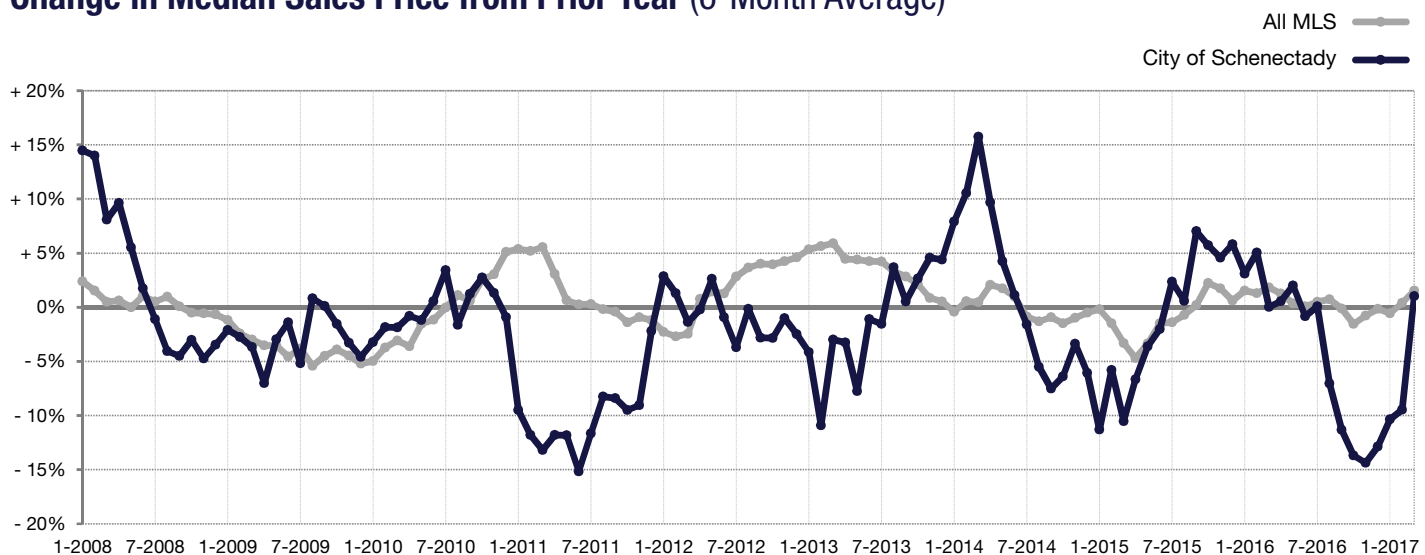


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.