

Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

- 6.5%

Change in
New Listings

- 9.5%

Change in
Closed Sales

+ 17.5%

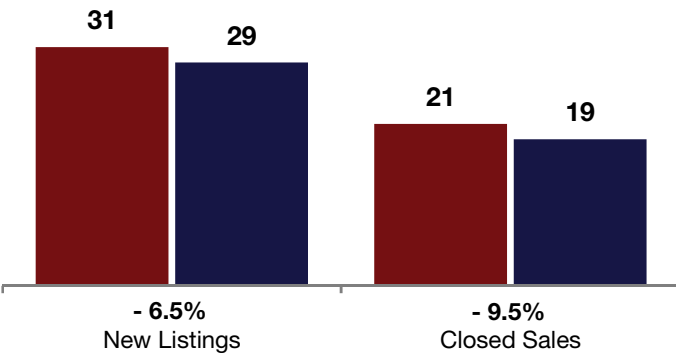
Change in
Median Sales Price

	March			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	31	29	- 6.5%	90	70	- 22.2%
Closed Sales	21	19	- 9.5%	52	46	- 11.5%
Median Sales Price*	\$116,600	\$137,000	+ 17.5%	\$121,125	\$123,185	+ 1.7%
Percent of Original List Price Received*	88.1%	94.0%	+ 6.8%	88.4%	92.2%	+ 4.2%
Days on Market Until Sale	128	79	- 38.3%	99	80	- 18.6%
Inventory of Homes for Sale	125	79	- 36.8%	--	--	--
Months Supply of Inventory	6.6	3.6	- 45.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

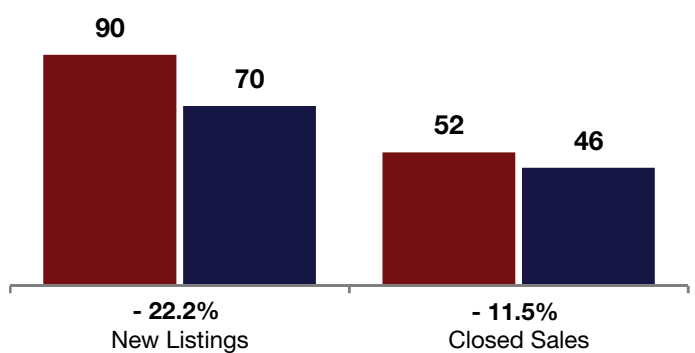
March

■ 2016 ■ 2017

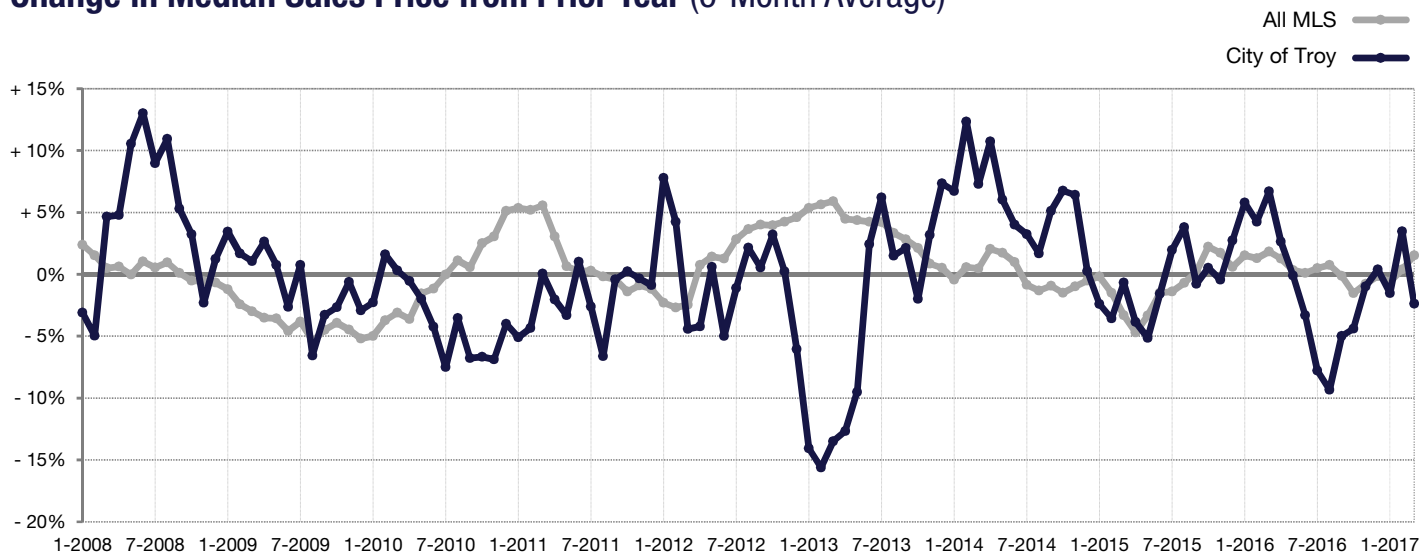


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.