

Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 10.3%

Change in
New Listings

+ 92.9%

Change in
Closed Sales

+ 34.4%

Change in
Median Sales Price

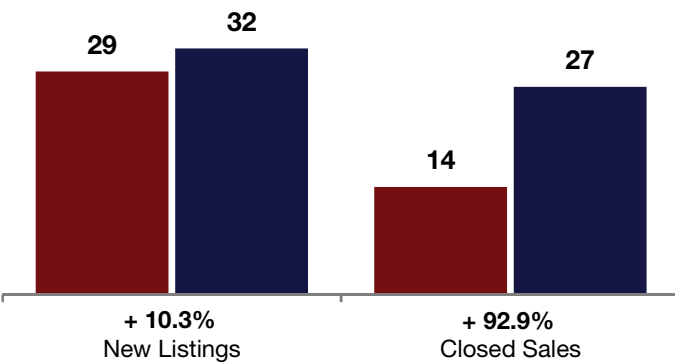
Montgomery County

	March			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	29	32	+ 10.3%	76	92	+ 21.1%
Closed Sales	14	27	+ 92.9%	36	60	+ 66.7%
Median Sales Price*	\$64,000	\$86,000	+ 34.4%	\$75,000	\$75,000	0.0%
Percent of Original List Price Received*	82.4%	91.7%	+ 11.3%	85.3%	90.6%	+ 6.2%
Days on Market Until Sale	144	86	- 40.1%	120	89	- 25.7%
Inventory of Homes for Sale	174	127	- 27.0%	--	--	--
Months Supply of Inventory	8.8	4.9	- 44.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

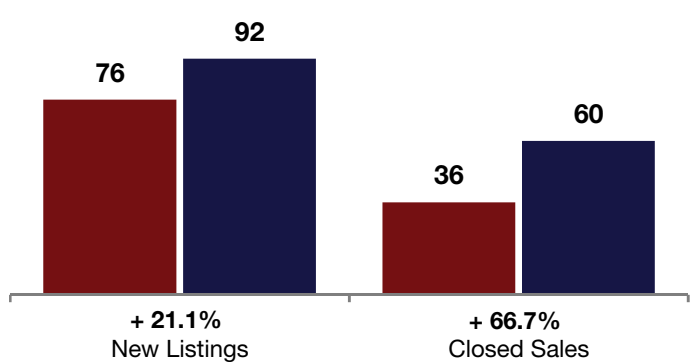
March

■ 2016 ■ 2017

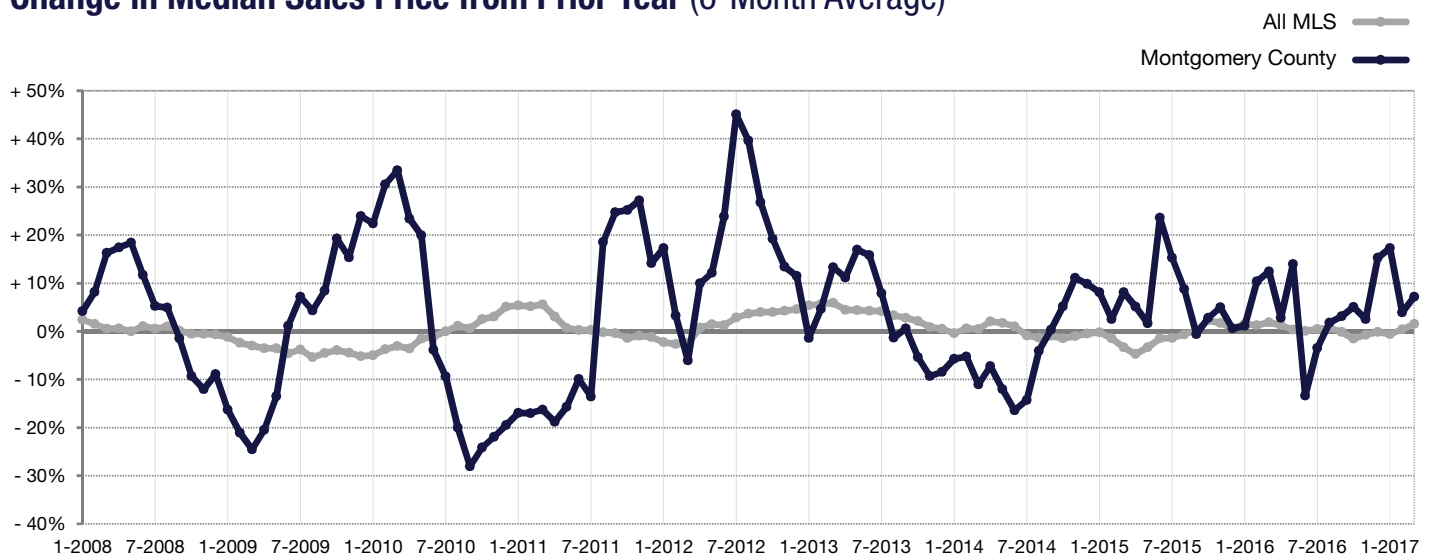


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.