

# Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Niskayuna

**- 21.3%**

Change in  
New Listings

**+ 14.3%**

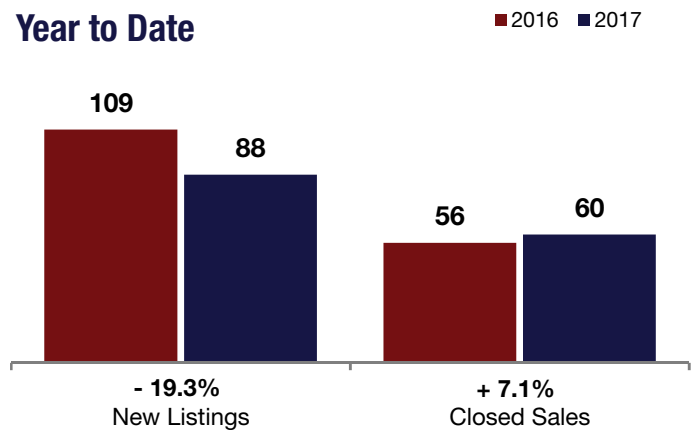
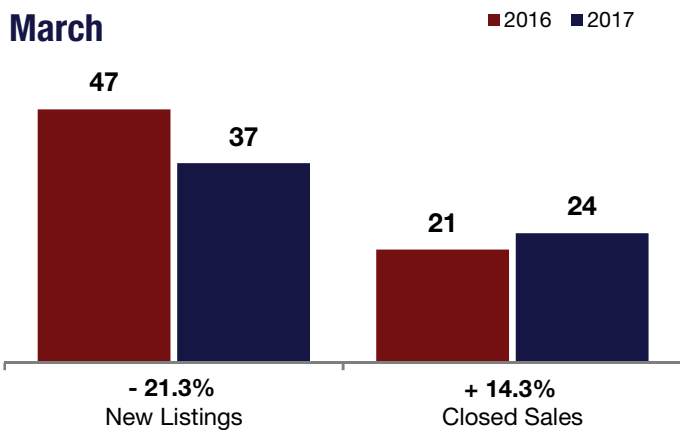
Change in  
Closed Sales

**+ 19.2%**

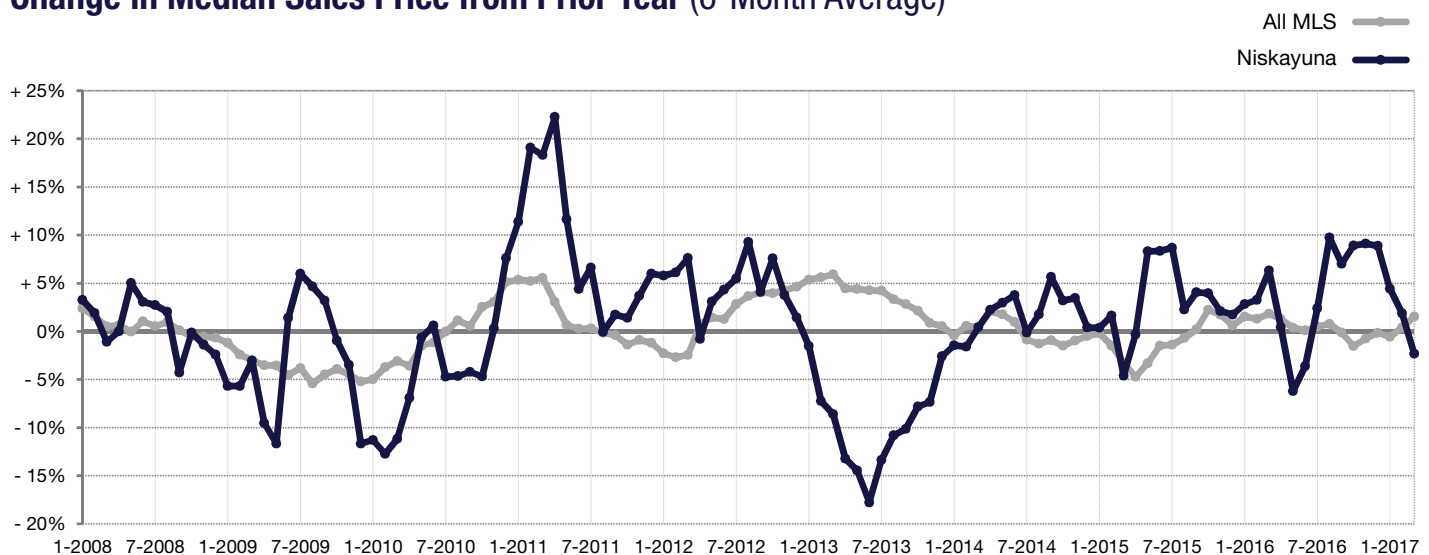
Change in  
Median Sales Price

	March			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	47	37	- 21.3%	109	88	- 19.3%
Closed Sales	21	24	+ 14.3%	56	60	+ 7.1%
Median Sales Price*	\$207,000	<b>\$246,750</b>	+ 19.2%	\$210,000	<b>\$231,000</b>	+ 10.0%
Percent of Original List Price Received*	93.5%	<b>92.5%</b>	- 1.0%	93.6%	<b>91.5%</b>	- 2.3%
Days on Market Until Sale	56	<b>108</b>	+ 93.6%	55	<b>98</b>	+ 76.0%
Inventory of Homes for Sale	134	<b>97</b>	- 27.6%	--	--	--
Months Supply of Inventory	4.5	<b>3.0</b>	- 32.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.