

Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

- 2.0%

Change in
New Listings

- 2.9%

Change in
Closed Sales

+ 8.5%

Change in
Median Sales Price

March

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	202	198	- 2.0%	498	489	- 1.8%
Closed Sales	105	102	- 2.9%	267	235	- 12.0%
Median Sales Price*	\$157,000	\$170,300	+ 8.5%	\$161,250	\$163,000	+ 1.1%
Percent of Original List Price Received*	90.9%	95.3%	+ 4.9%	90.8%	93.9%	+ 3.4%
Days on Market Until Sale	99	70	- 29.2%	93	75	- 18.8%
Inventory of Homes for Sale	732	552	- 24.6%	--	--	--
Months Supply of Inventory	6.4	4.4	- 31.7%	--	--	--

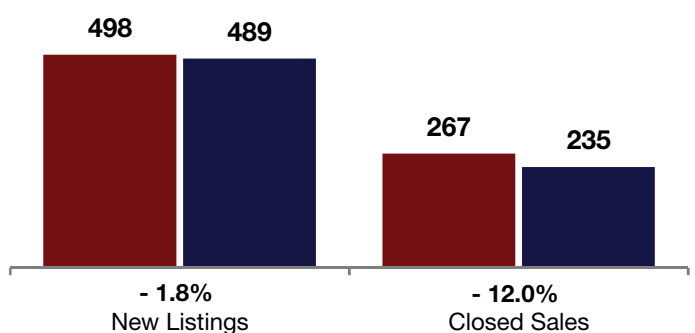
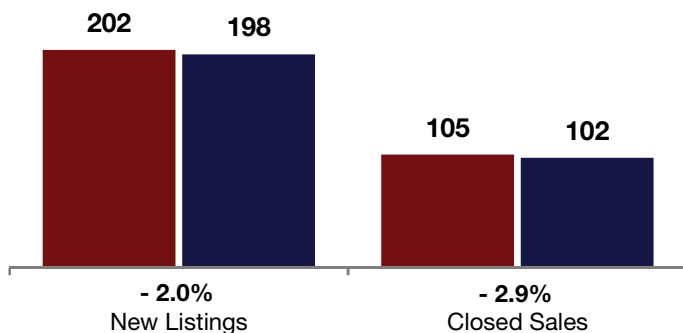
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

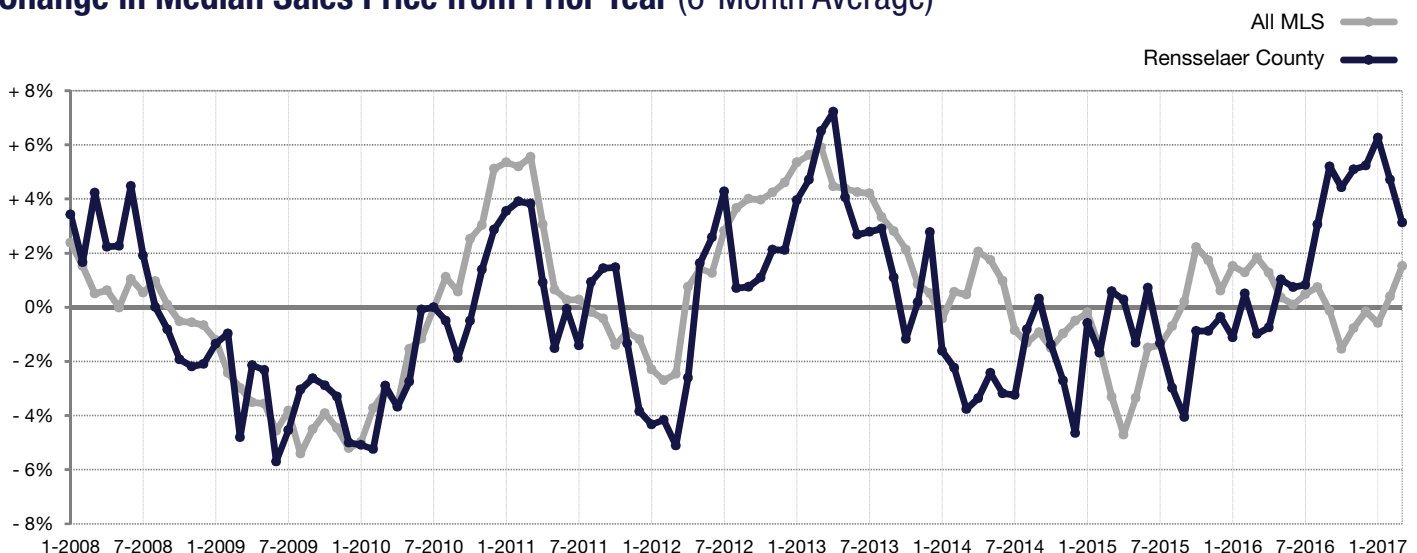
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.