

# Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**- 17.3%**

**+ 0.5%**

**- 1.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Saratoga County

	March			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	444	367	- 17.3%	1,063	1,017	- 4.3%
Closed Sales	205	206	+ 0.5%	553	543	- 1.8%
Median Sales Price*	\$275,000	<b>\$272,000</b>	- 1.1%	\$259,677	<b>\$274,875</b>	+ 5.9%
Percent of Original List Price Received*	97.3%	<b>95.9%</b>	- 1.5%	95.6%	<b>96.2%</b>	+ 0.6%
Days on Market Until Sale	64	<b>67</b>	+ 4.5%	72	<b>61</b>	- 14.9%
Inventory of Homes for Sale	1,535	<b>1,282</b>	- 16.5%	--	--	--
Months Supply of Inventory	6.1	<b>5.0</b>	- 18.5%	--	--	--

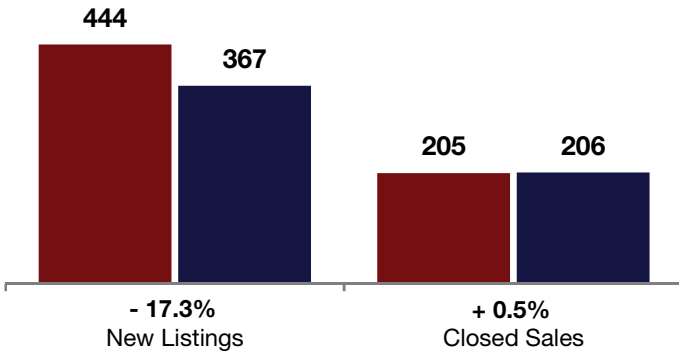
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

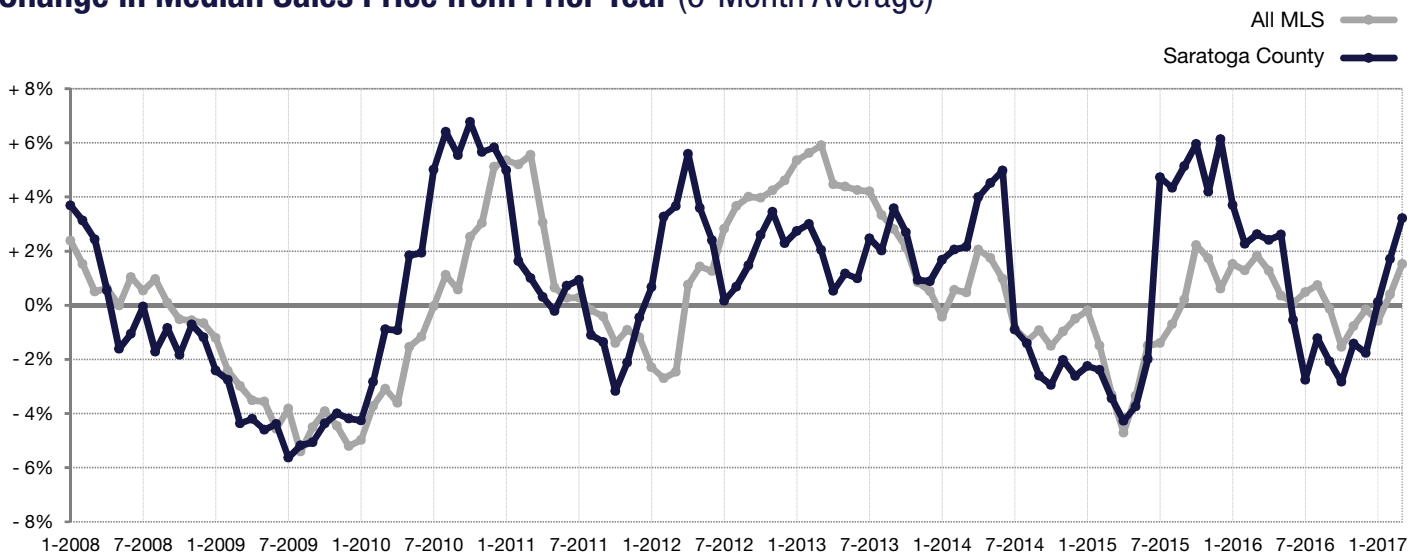
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.