

# Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**- 23.2%**

**+ 20.2%**

**+ 2.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Schenctady County

	March			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	298	229	- 23.2%	674	572	- 15.1%
Closed Sales	114	137	+ 20.2%	311	311	0.0%
Median Sales Price*	\$151,500	<b>\$154,900</b>	+ 2.2%	\$142,500	<b>\$152,250</b>	+ 6.8%
Percent of Original List Price Received*	91.0%	<b>93.0%</b>	+ 2.1%	90.5%	<b>92.0%</b>	+ 1.7%
Days on Market Until Sale	87	<b>78</b>	- 10.7%	84	<b>80</b>	- 3.9%
Inventory of Homes for Sale	872	<b>596</b>	- 31.7%	--	--	--
Months Supply of Inventory	6.2	<b>3.9</b>	- 37.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

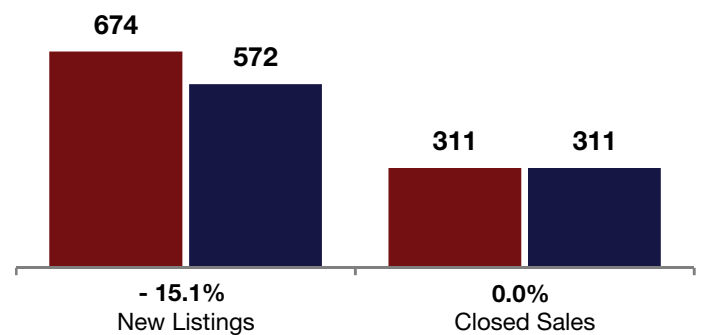
### March

■ 2016 ■ 2017

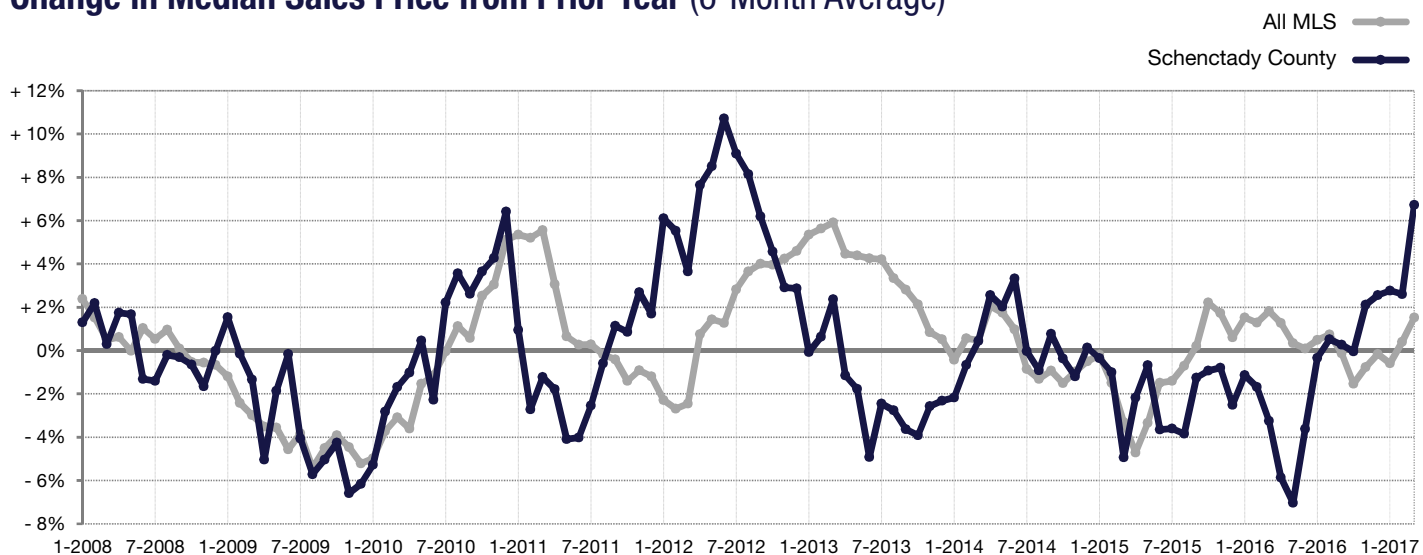


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.