

Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



South Colonie

- 14.6%

Change in
New Listings

- 3.6%

Change in
Closed Sales

+ 17.8%

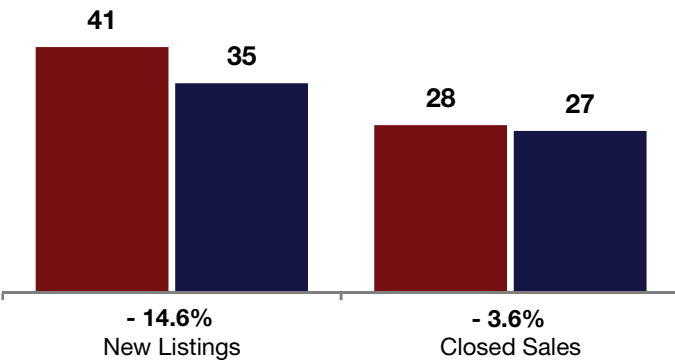
Change in
Median Sales Price

	March			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	41	35	- 14.6%	104	103	- 1.0%
Closed Sales	28	27	- 3.6%	73	80	+ 9.6%
Median Sales Price*	\$182,500	\$215,000	+ 17.8%	\$175,000	\$203,500	+ 16.3%
Percent of Original List Price Received*	95.3%	98.6%	+ 3.4%	94.6%	97.0%	+ 2.6%
Days on Market Until Sale	46	49	+ 8.5%	61	45	- 27.1%
Inventory of Homes for Sale	90	65	- 27.8%	--	--	--
Months Supply of Inventory	2.8	1.8	- 35.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

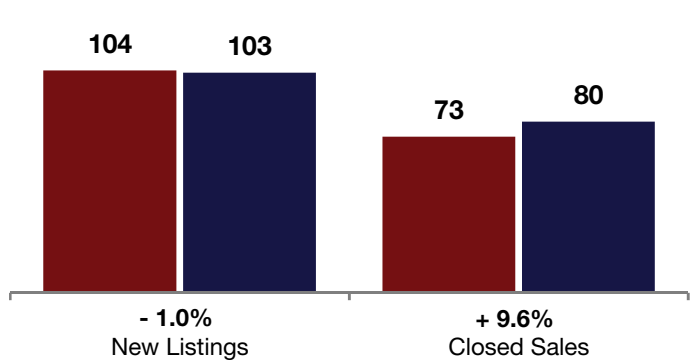
March

■ 2016 ■ 2017

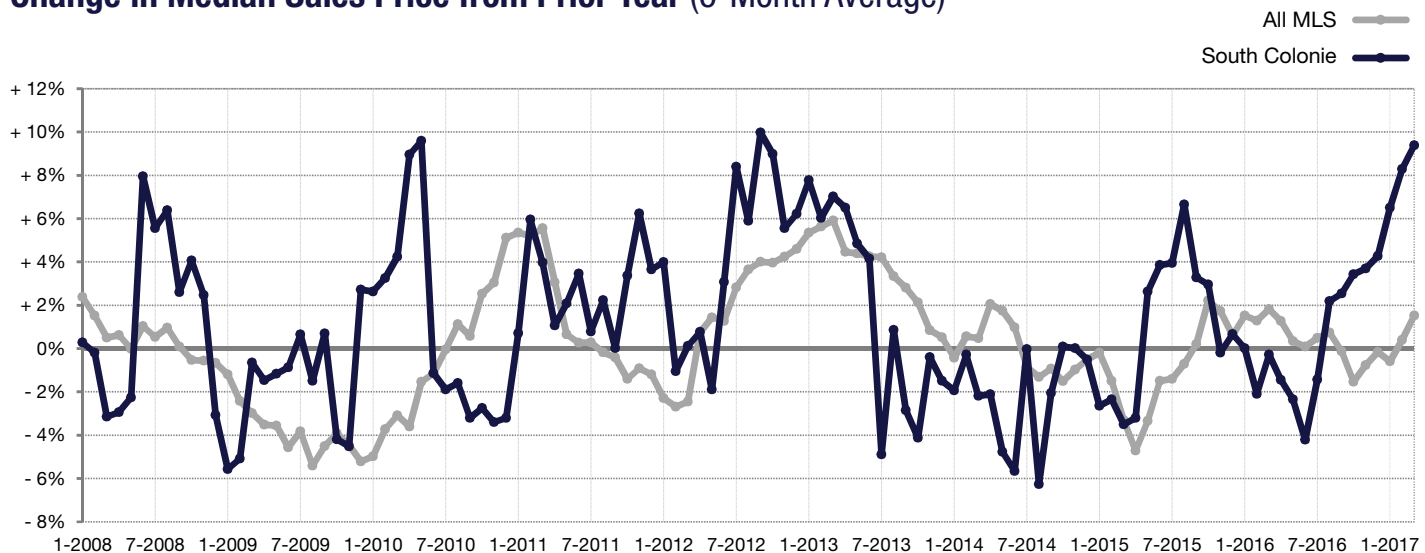


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.