

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Albany County

+ 8.7%

Change in
New Listings

- 20.1%

Change in
Closed Sales

+ 4.2%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	321	349	+ 8.7%	3,511	3,315	- 5.6%
Closed Sales	293	234	- 20.1%	2,262	2,166	- 4.2%
Median Sales Price*	\$214,000	\$223,000	+ 4.2%	\$207,500	\$216,900	+ 4.5%
Percent of Original List Price Received*	95.7%	97.3%	+ 1.6%	95.5%	96.7%	+ 1.2%
Days on Market Until Sale	51	39	- 23.5%	57	50	- 12.9%
Inventory of Homes for Sale	1,258	1,057	- 16.0%	--	--	--
Months Supply of Inventory	5.0	4.3	- 12.5%	--	--	--

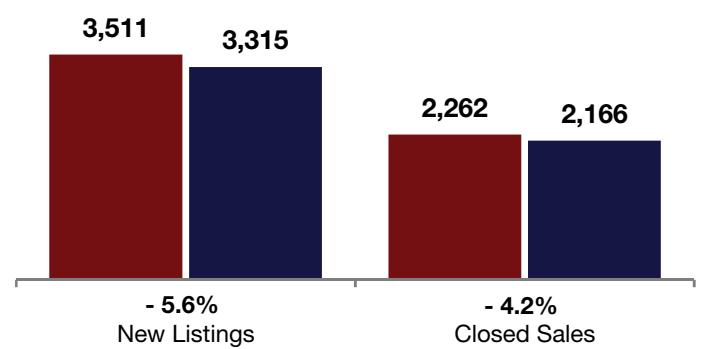
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.