

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Albany

- 9.5%

Change in
New Listings

- 40.3%

Change in
Closed Sales

+ 10.3%

Change in
Median Sales Price

September

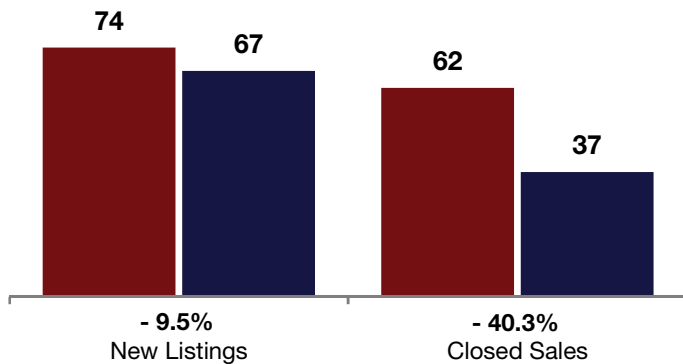
Year to Date

| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings | 74 | 67 | - 9.5% | 811 | 708 | - 12.7% |
| Closed Sales | 62 | 37 | - 40.3% | 501 | 465 | - 7.2% |
| Median Sales Price* | \$154,950 | \$170,980 | + 10.3% | \$162,000 | \$164,250 | + 1.4% |
| Percent of Original List Price Received* | 92.1% | 96.0% | + 4.2% | 93.5% | 95.0% | + 1.5% |
| Days on Market Until Sale | 65 | 43 | - 34.1% | 60 | 57 | - 5.3% |
| Inventory of Homes for Sale | 299 | 205 | - 31.4% | -- | -- | -- |
| Months Supply of Inventory | 5.4 | 3.9 | - 27.5% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

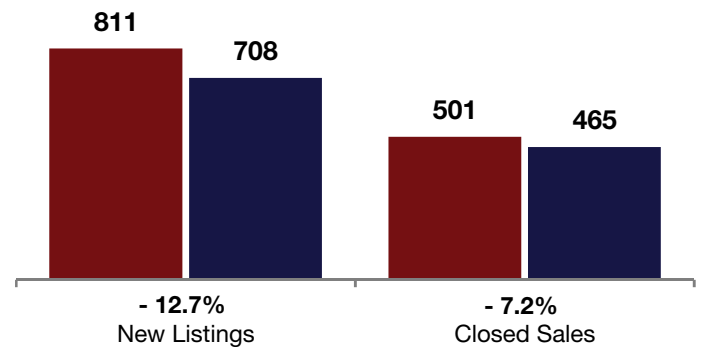
September

■ 2016 ■ 2017

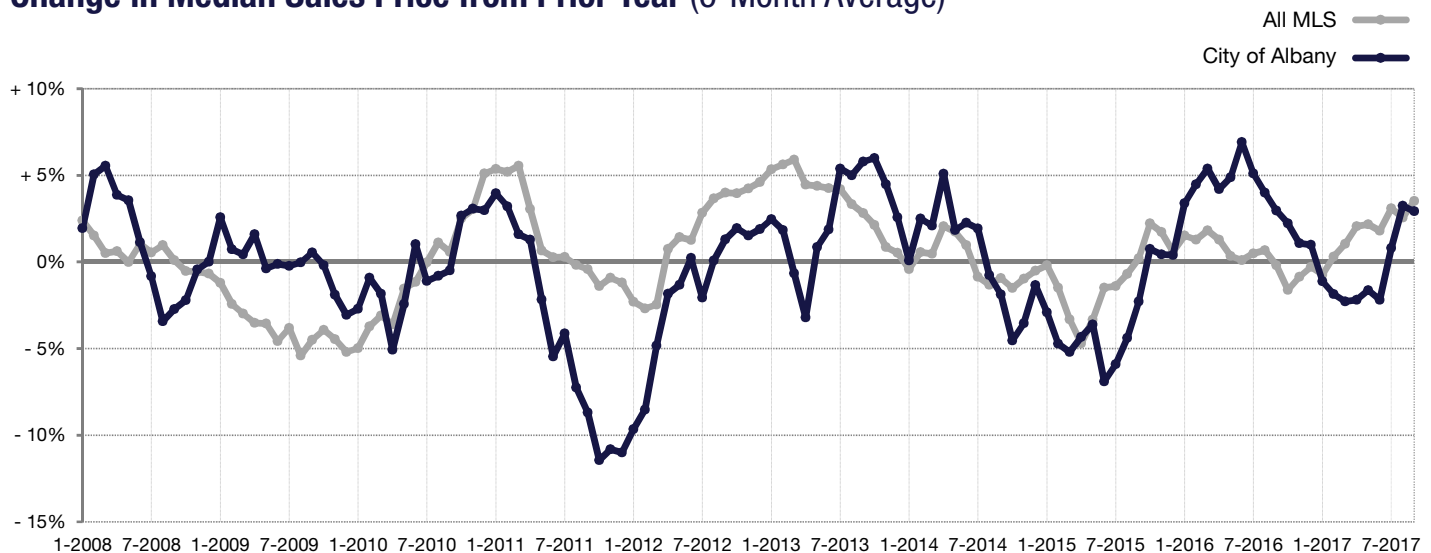


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.