

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 8.1%

Change in
New Listings

+ 13.5%

Change in
Closed Sales

+ 87.9%

Change in
Median Sales Price

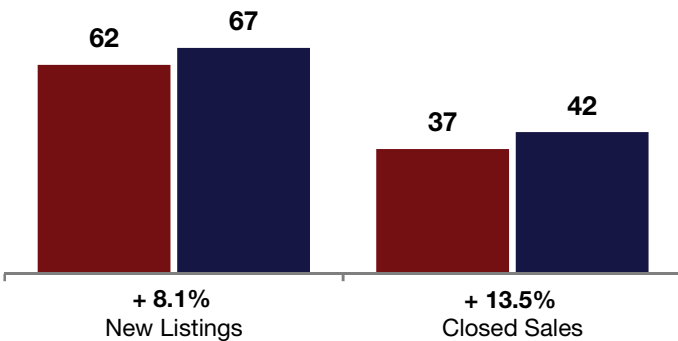
City of Schenectady

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	62	67	+ 8.1%	538	508	- 5.6%
Closed Sales	37	42	+ 13.5%	293	304	+ 3.8%
Median Sales Price*	\$62,000	\$116,500	+ 87.9%	\$84,845	\$98,680	+ 16.3%
Percent of Original List Price Received*	93.6%	93.5%	- 0.1%	88.5%	92.0%	+ 3.9%
Days on Market Until Sale	93	55	- 40.4%	90	67	- 25.4%
Inventory of Homes for Sale	289	219	- 24.2%	--	--	--
Months Supply of Inventory	7.7	5.6	- 27.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

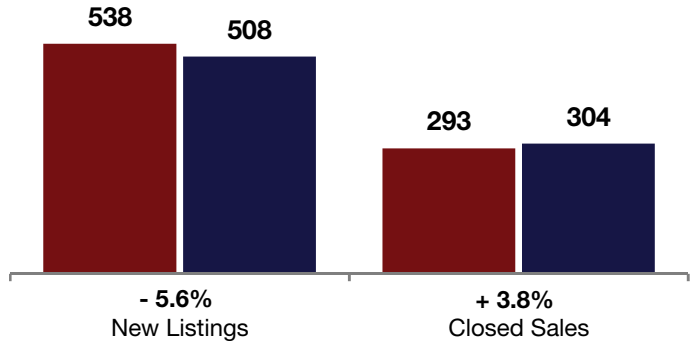
August

■ 2016 ■ 2017

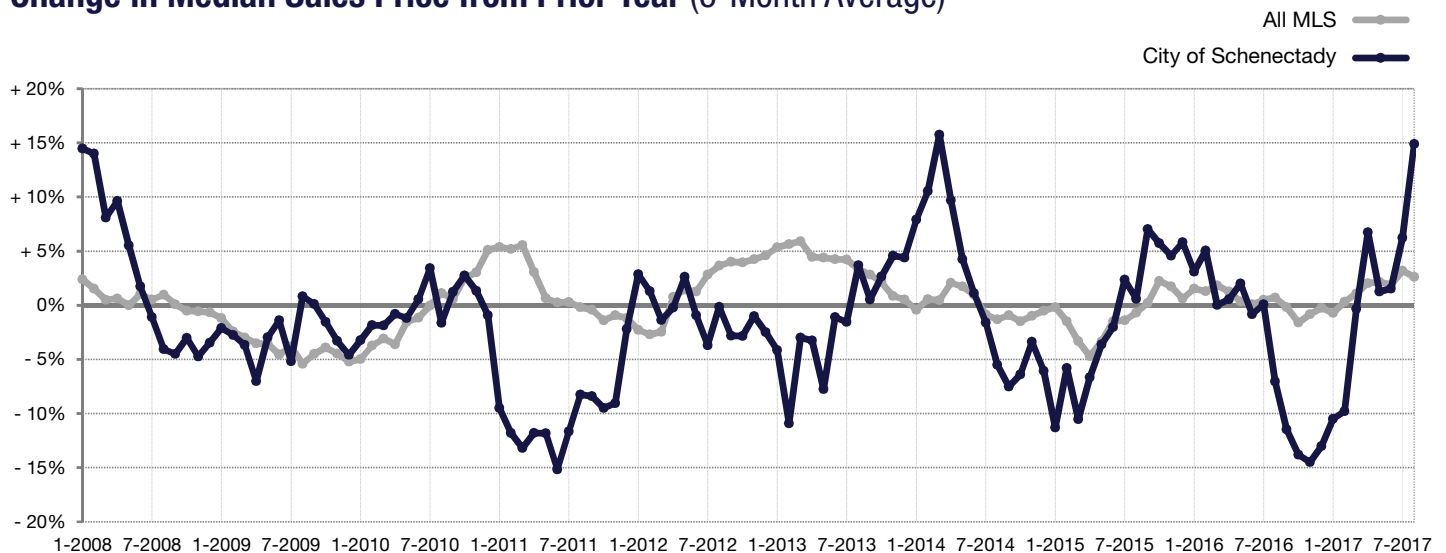


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.