

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

0.0%

Change in
New Listings

- 4.2%

Change in
Closed Sales

+ 0.1%

Change in
Median Sales Price

September

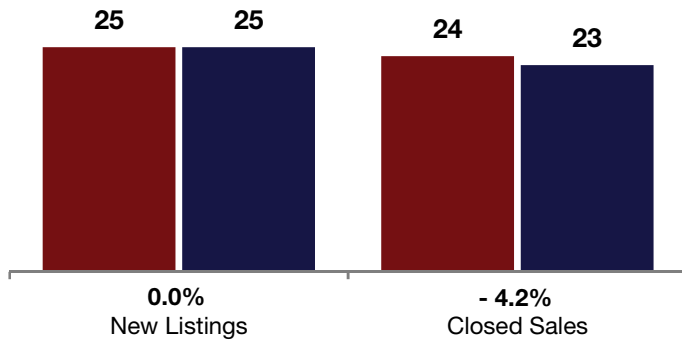
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	25	25	0.0%	279	266	- 4.7%
Closed Sales	24	23	- 4.2%	198	176	- 11.1%
Median Sales Price*	\$136,800	\$137,000	+ 0.1%	\$130,000	\$140,000	+ 7.7%
Percent of Original List Price Received*	94.0%	94.7%	+ 0.7%	92.2%	93.3%	+ 1.2%
Days on Market Until Sale	81	56	- 30.8%	91	65	- 28.7%
Inventory of Homes for Sale	115	98	- 14.8%	--	--	--
Months Supply of Inventory	5.4	4.7	- 13.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

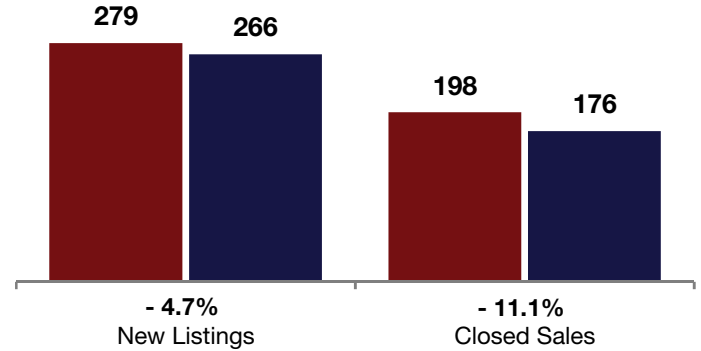
September

■ 2016 ■ 2017

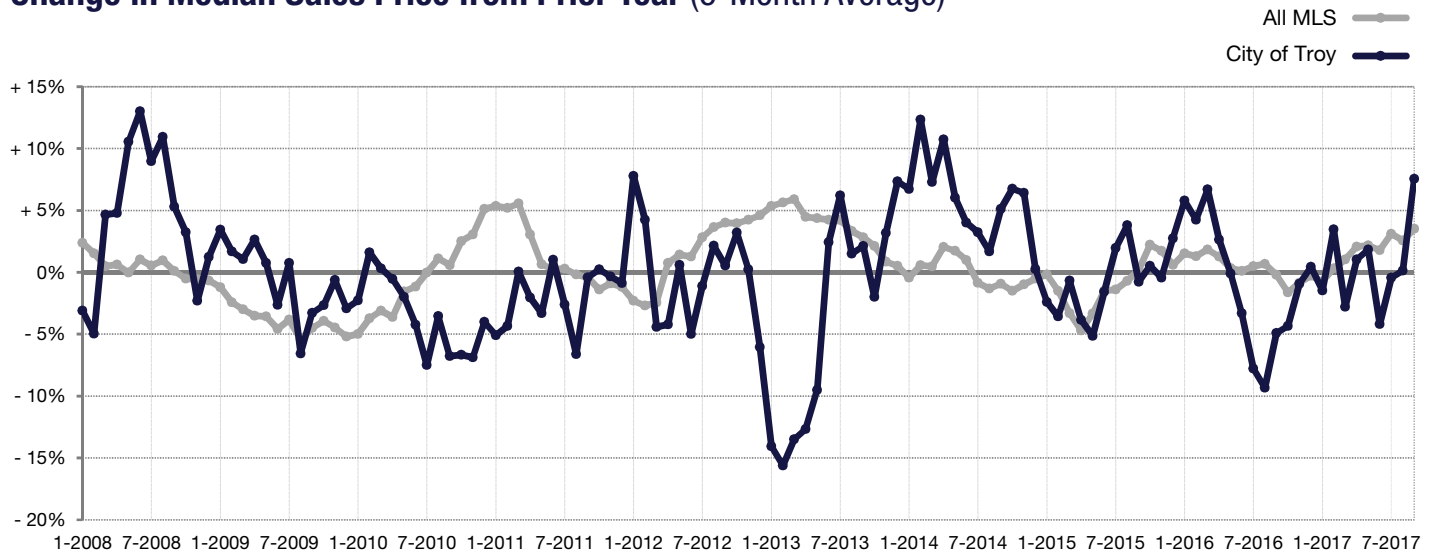


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.