

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Troy

**0.0%**

Change in  
New Listings

**- 39.3%**

Change in  
Closed Sales

**+ 18.5%**

Change in  
Median Sales Price

### October

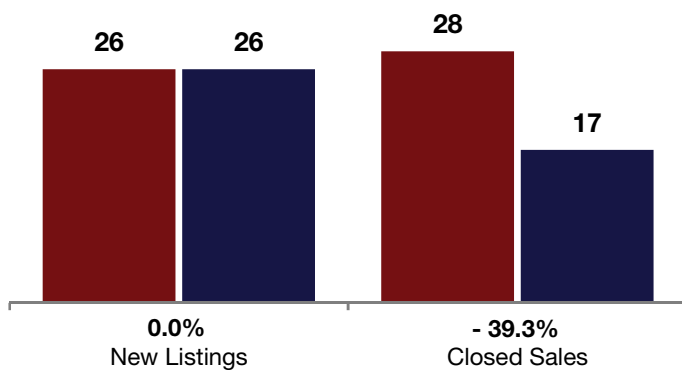
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	26	26	0.0%	305	293	- 3.9%
Closed Sales	28	17	- 39.3%	226	198	- 12.4%
Median Sales Price*	\$129,950	<b>\$154,000</b>	+ 18.5%	\$130,000	<b>\$142,140</b>	+ 9.3%
Percent of Original List Price Received*	93.6%	<b>91.4%</b>	- 2.4%	92.4%	<b>92.9%</b>	+ 0.6%
Days on Market Until Sale	79	<b>57</b>	- 28.1%	89	<b>63</b>	- 29.5%
Inventory of Homes for Sale	112	<b>96</b>	- 14.3%	--	--	--
Months Supply of Inventory	5.2	<b>4.6</b>	- 11.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

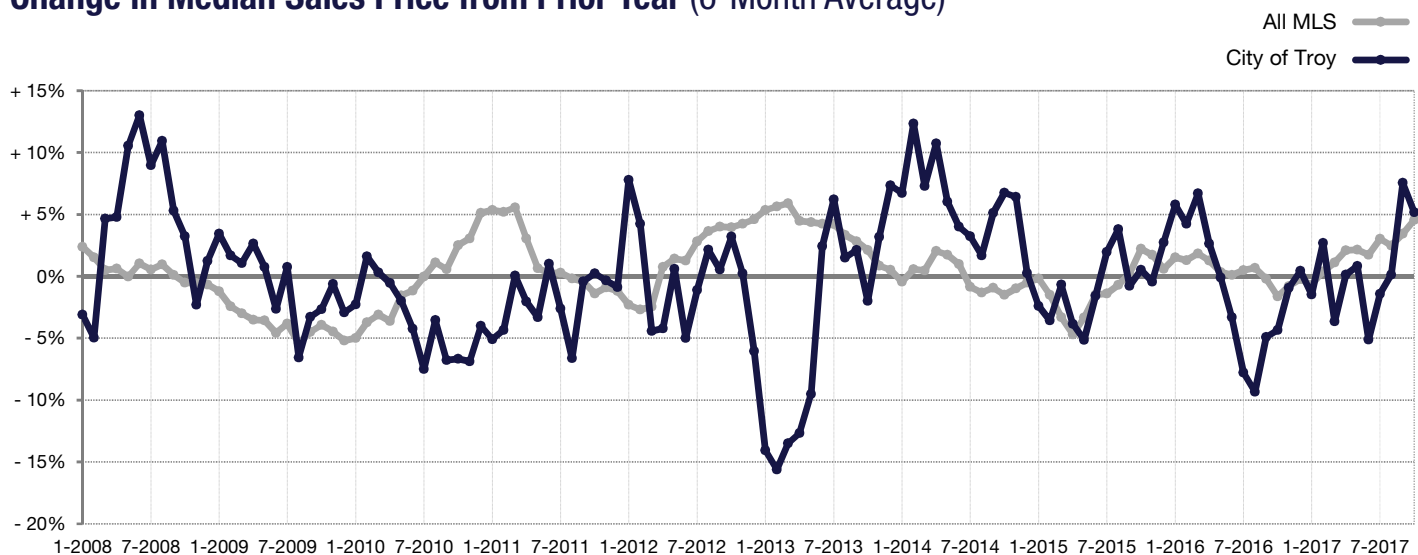


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.