

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

+ 16.0%

- 15.0%

+ 25.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	25	29	+ 16.0%	216	203	- 6.0%
Closed Sales	20	17	- 15.0%	144	125	- 13.2%
Median Sales Price*	\$121,450	\$152,350	+ 25.4%	\$122,125	\$129,310	+ 5.9%
Percent of Original List Price Received*	92.5%	97.1%	+ 4.9%	92.0%	92.9%	+ 1.1%
Days on Market Until Sale	126	25	- 80.2%	95	67	- 29.7%
Inventory of Homes for Sale	105	92	- 12.4%	--	--	--
Months Supply of Inventory	5.0	4.5	- 11.3%	--	--	--

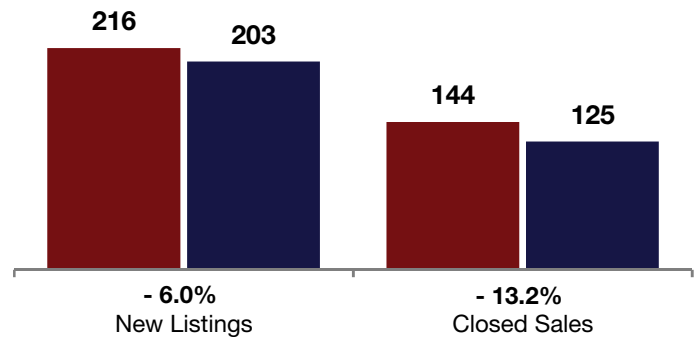
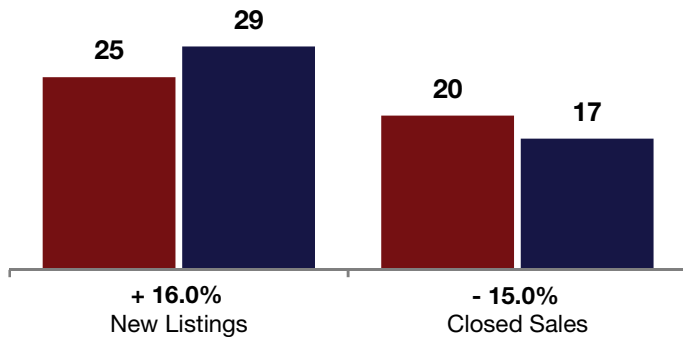
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

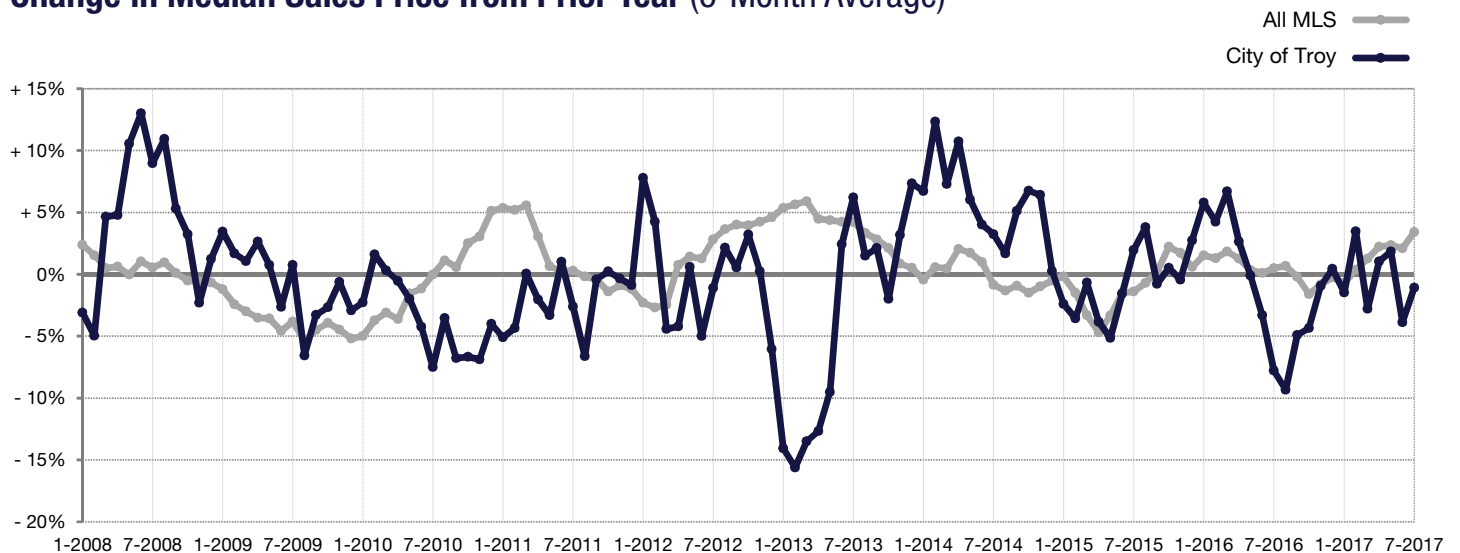
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 5, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.