## Local Market Update – September 2017 A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**Median Sales Price** 

+	27.6%	+ 9.5%	+ 11.8%
	Change in	Change in	Change in

**Closed Sales** 

	S	September			Year to Date		
	2016	2017	+/-	2016	2017	+/-	
New Listings	29	37	+ 27.6%	324	331	+ 2.2%	
Closed Sales	21	23	+ 9.5%	215	201	- 6.5%	
Median Sales Price*	\$168,000	\$187,900	+ 11.8%	\$201,000	\$198,000	- 1.5%	
Percent of Original List Price Received*	94.8%	94.8%	+ 0.0%	94.8%	95.7%	+ 1.0%	
Days on Market Until Sale	57	39	- 31.4%	68	54	- 21.1%	
Inventory of Homes for Sale	117	90	- 23.1%				
Months Supply of Inventory	4.7	3.9	- 17.2%				

**New Listings** 

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





