

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 11.8%

Change in
New Listings

- 28.0%

Change in
Closed Sales

+ 20.7%

Change in
Median Sales Price

Montgomery County

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	51	45	- 11.8%	290	292	+ 0.7%
Closed Sales	25	18	- 28.0%	159	171	+ 7.5%
Median Sales Price*	\$99,433	\$120,000	+ 20.7%	\$100,000	\$108,500	+ 8.5%
Percent of Original List Price Received*	94.0%	96.7%	+ 2.9%	88.5%	91.1%	+ 2.9%
Days on Market Until Sale	104	61	- 41.9%	119	94	- 21.2%
Inventory of Homes for Sale	196	141	- 28.1%	--	--	--
Months Supply of Inventory	8.8	5.5	- 37.0%	--	--	--

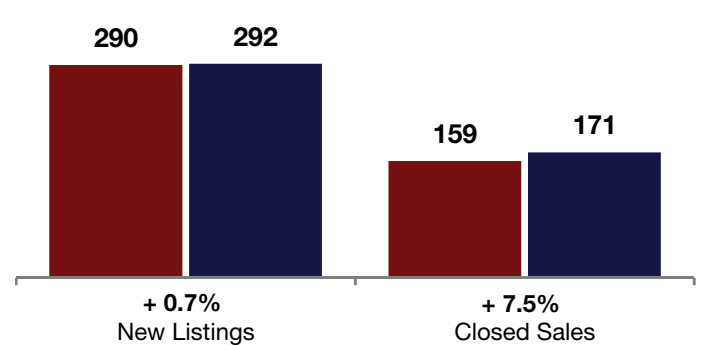
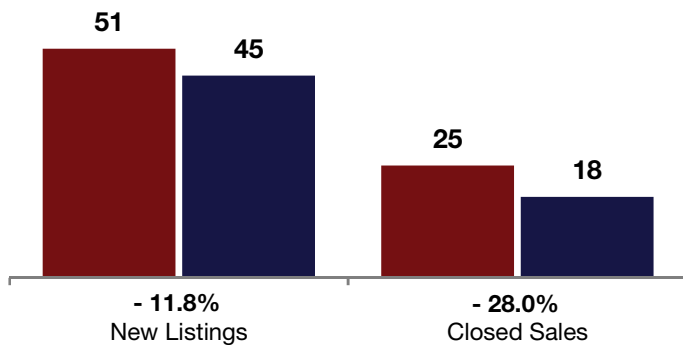
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

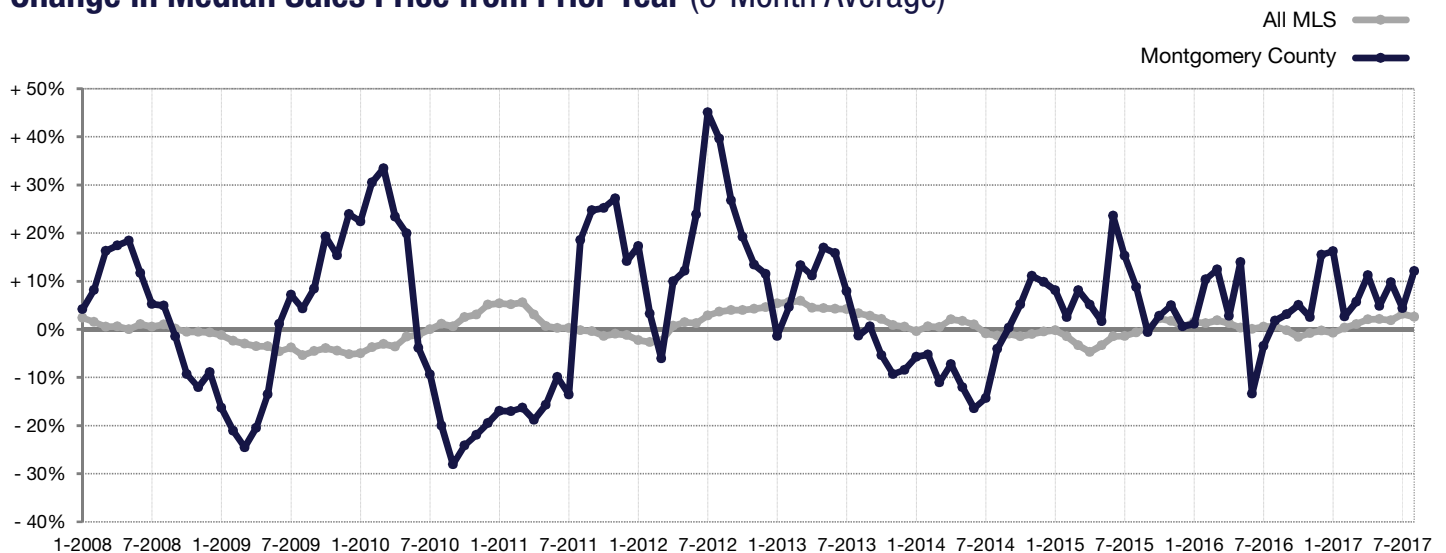
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.