

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 3.0%

Change in
New Listings

+ 43.5%

Change in
Closed Sales

+ 40.4%

Change in
Median Sales Price

Montgomery County

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	33	34	+ 3.0%	323	326	+ 0.9%
Closed Sales	23	33	+ 43.5%	182	205	+ 12.6%
Median Sales Price*	\$94,000	\$132,000	+ 40.4%	\$100,000	\$109,000	+ 9.0%
Percent of Original List Price Received*	88.7%	94.0%	+ 6.0%	88.5%	91.6%	+ 3.5%
Days on Market Until Sale	81	48	- 40.9%	114	86	- 24.3%
Inventory of Homes for Sale	176	141	- 19.9%	--	--	--
Months Supply of Inventory	7.7	5.7	- 26.4%	--	--	--

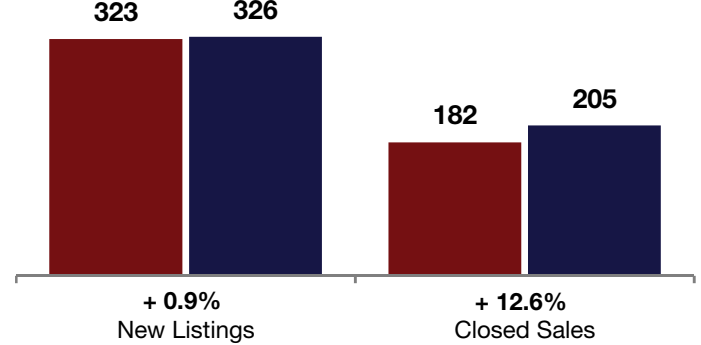
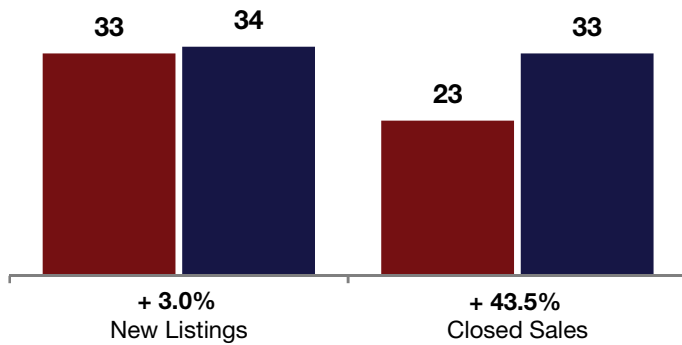
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.