

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**- 33.3%**

Change in  
New Listings

**- 13.8%**

Change in  
Closed Sales

**+ 12.2%**

Change in  
Median Sales Price

## Montgomery County

### October

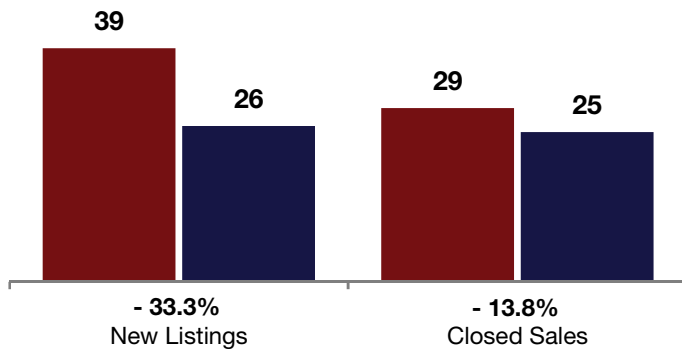
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	39	26	- 33.3%	362	353	- 2.5%
Closed Sales	29	25	- 13.8%	211	232	+ 10.0%
Median Sales Price*	\$120,000	<b>\$134,600</b>	+ 12.2%	\$102,460	<b>\$110,000</b>	+ 7.4%
Percent of Original List Price Received*	92.6%	<b>93.1%</b>	+ 0.6%	89.0%	<b>91.6%</b>	+ 2.9%
Days on Market Until Sale	60	<b>78</b>	+ 29.5%	106	<b>85</b>	- 20.2%
Inventory of Homes for Sale	175	<b>134</b>	- 23.4%	--	--	--
Months Supply of Inventory	7.6	<b>5.5</b>	- 27.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

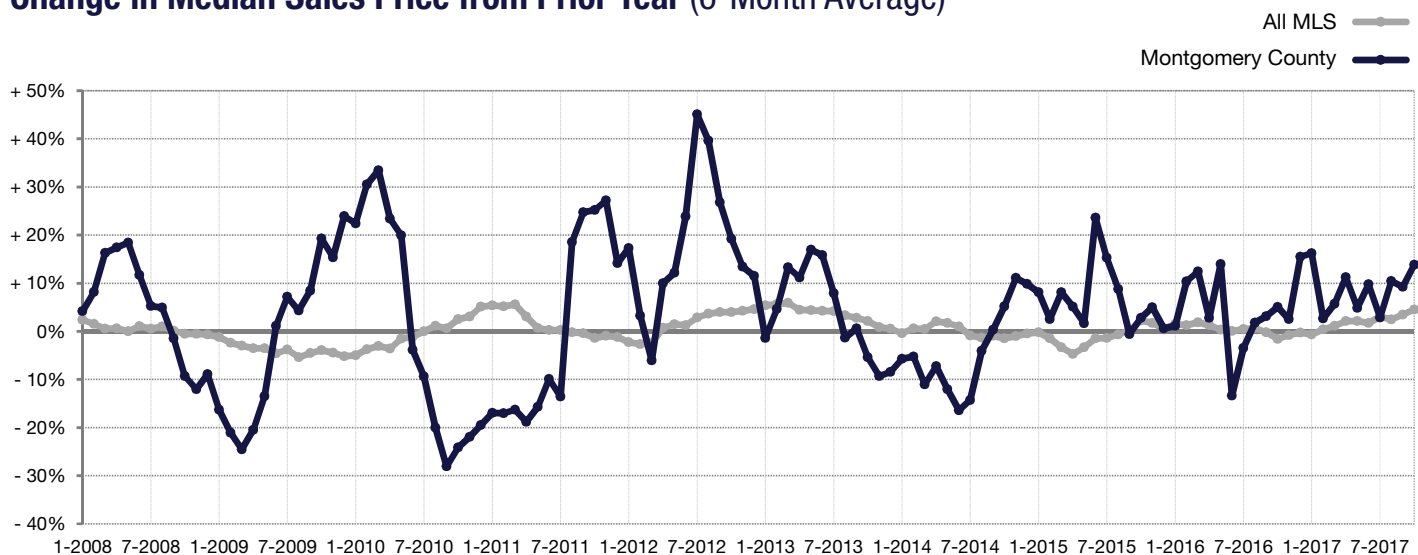


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.