Local Market Update - October 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Year to Date

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- 15.0%	- 33.3%	- 0.7%
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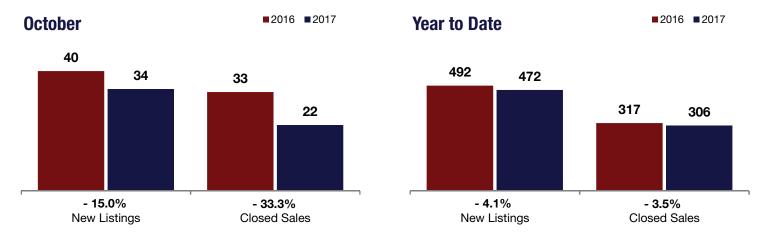
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New Listings Closed Sales Median Sales Price

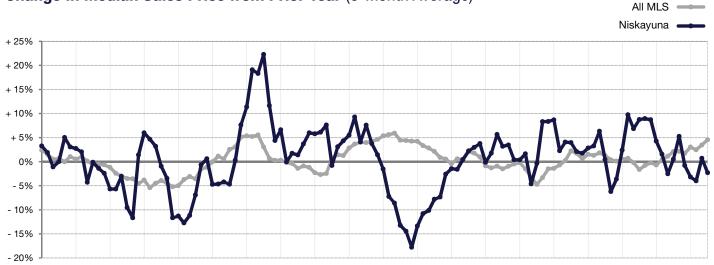
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	2016	2017	+/-	2016	2017	+/-
New Listings	40	34	- 15.0%	492	472	- 4.1%
Closed Sales	33	22	- 33.3%	317	306	- 3.5%
Median Sales Price*	\$246,000	\$244,400	- 0.7%	\$253,500	\$260,950	+ 2.9%
Percent of Original List Price Received*	95.8%	97.1%	+ 1.3%	96.0%	95.2%	- 0.8%
Days on Market Until Sale	46	26	- 42.6%	57	60	+ 4.7%
Inventory of Homes for Sale	152	135	- 11.2%			
Months Supply of Inventory	4.9	4.4	- 9.0%			

October

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017}