Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



North Colonie

+ 1.5%	+ 16.1%	- 12.1%
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Change in Change in C
New Listings Closed Sales Media

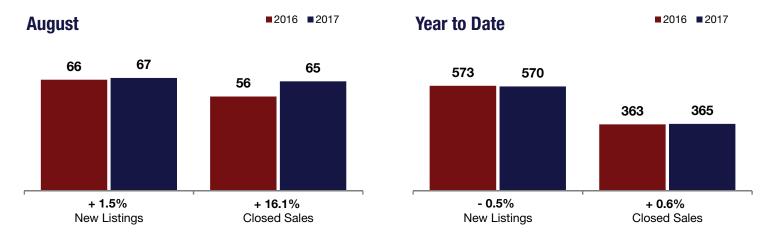
Change in Median Sales Price

Year to Date

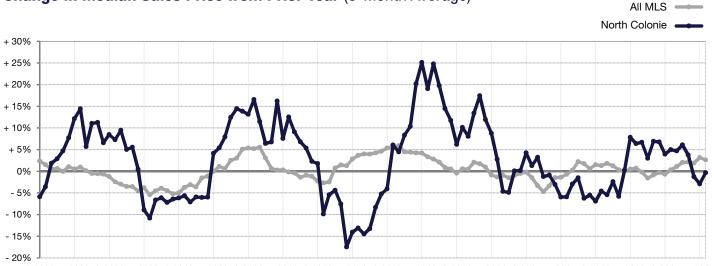
	3					
	2016	2017	+/-	2016	2017	+/-
New Listings	66	67	+ 1.5%	573	570	- 0.5%
Closed Sales	56	65	+ 16.1%	363	365	+ 0.6%
Median Sales Price*	\$293,000	\$257,500	- 12.1%	\$280,000	\$277,000	- 1.1%
Percent of Original List Price Received*	98.1%	98.0%	- 0.1%	97.6%	98.6%	+ 1.1%
Days on Market Until Sale	36	28	- 23.1%	47	41	- 13.7%
Inventory of Homes for Sale	208	209	+ 0.5%			
Months Supply of Inventory	4.1	4.6	+ 10.7%			

August

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017}