## **Local Market Update - July 2017**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



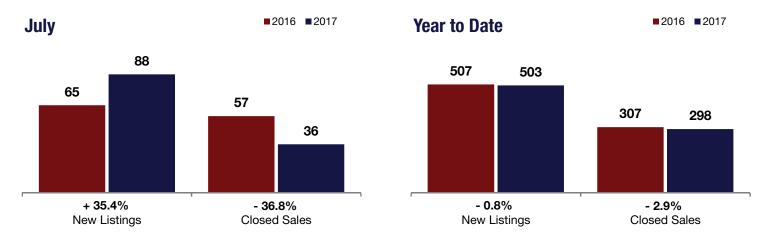
## **North Colonie**

+ 35.4%	- 36.8%	+ 18.6%
Change in	Change in	Change in
New Listings	Closed Sales	Median Sales Price

	July			Year to Date		
	2016	2017	+/-	2016	2017	+/-
New Listings	65	88	+ 35.4%	507	503	- 0.8%
Closed Sales	57	36	- 36.8%	307	298	- 2.9%
Median Sales Price*	\$250,000	\$296,500	+ 18.6%	\$278,350	\$281,000	+ 1.0%
Percent of Original List Price Received*	98.4%	99.8%	+ 1.4%	97.5%	98.8%	+ 1.4%
Days on Market Until Sale	34	23	- 31.8%	49	43	- 11.3%
Inventory of Homes for Sale	224	196	- 12.5%			
Months Supply of Inventory	4.5	4.1	- 8.3%			

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<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 5, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.