

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rensselaer County

**- 3.0%**

Change in  
New Listings

**- 18.0%**

Change in  
Closed Sales

**+ 7.4%**

Change in  
Median Sales Price

### August

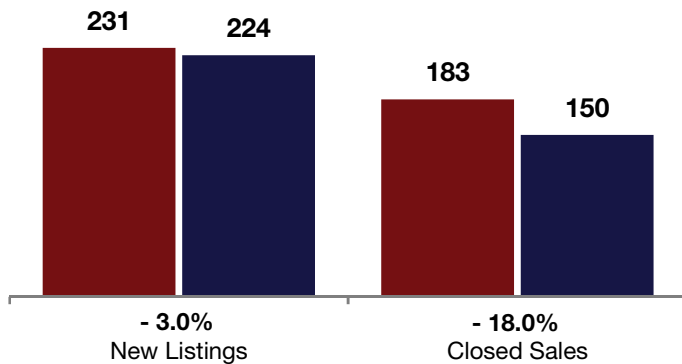
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	231	224	- 3.0%	1,669	1,641	- 1.7%
Closed Sales	183	150	- 18.0%	995	910	- 8.5%
Median Sales Price*	\$186,130	\$199,900	+ 7.4%	\$170,000	\$177,000	+ 4.1%
Percent of Original List Price Received*	95.4%	95.4%	+ 0.1%	93.8%	95.1%	+ 1.4%
Days on Market Until Sale	72	55	- 24.6%	80	62	- 22.9%
Inventory of Homes for Sale	811	696	- 14.2%	--	--	--
Months Supply of Inventory	6.4	5.6	- 12.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

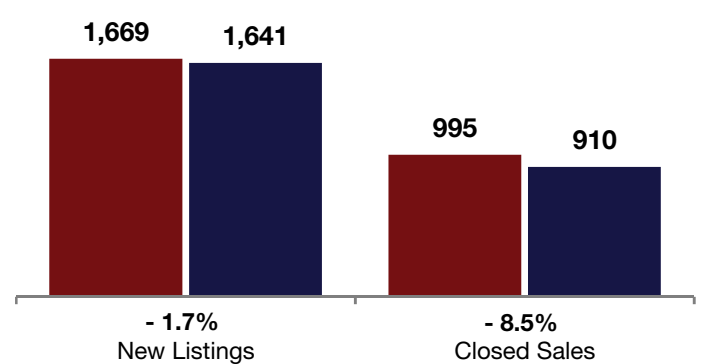
### August

■ 2016 ■ 2017

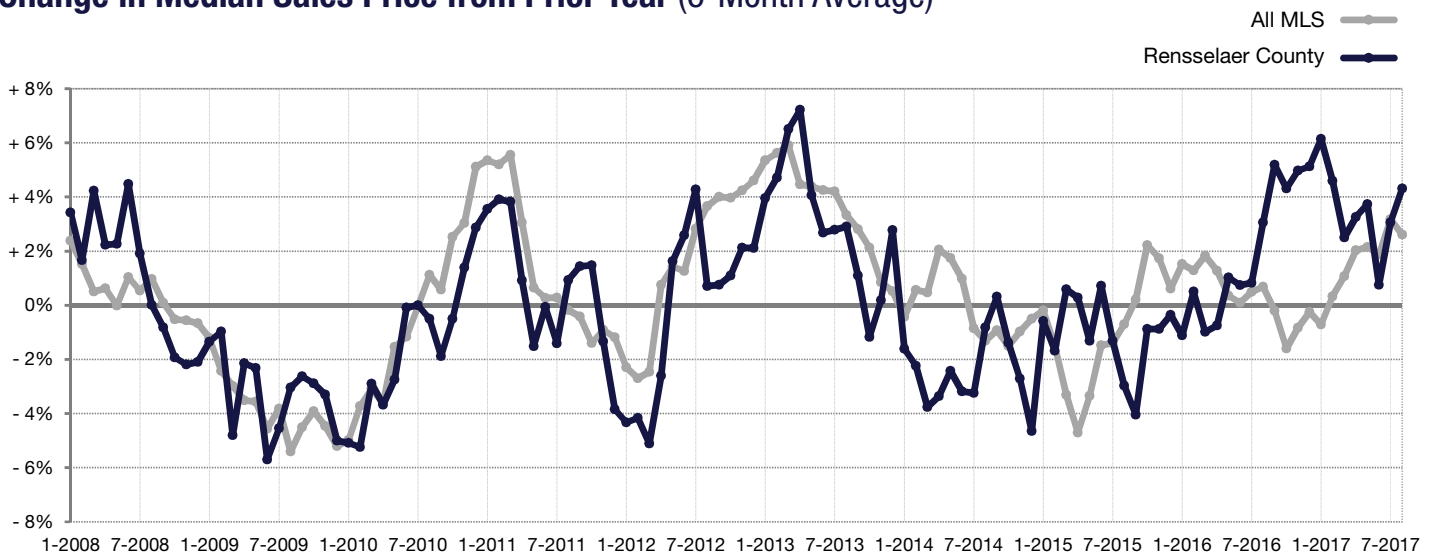


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.