

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

- 21.0%

Change in
New Listings

- 2.8%

Change in
Closed Sales

+ 12.1%

Change in
Median Sales Price

September

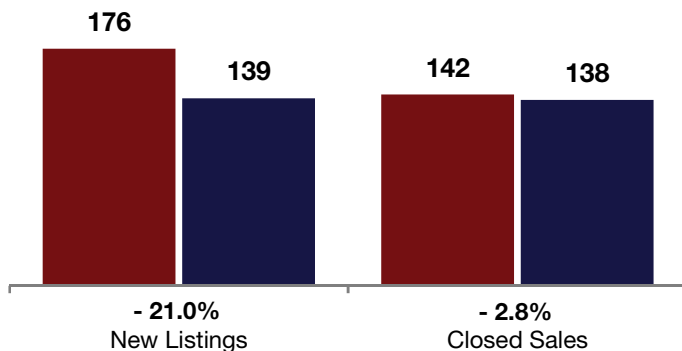
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	176	139	- 21.0%	1,845	1,780	- 3.5%
Closed Sales	142	138	- 2.8%	1,137	1,060	- 6.8%
Median Sales Price*	\$174,000	\$195,000	+ 12.1%	\$170,950	\$178,080	+ 4.2%
Percent of Original List Price Received*	94.9%	94.5%	- 0.3%	93.9%	95.0%	+ 1.1%
Days on Market Until Sale	68	49	- 26.8%	79	60	- 23.4%
Inventory of Homes for Sale	784	628	- 19.9%	--	--	--
Months Supply of Inventory	6.3	5.0	- 19.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

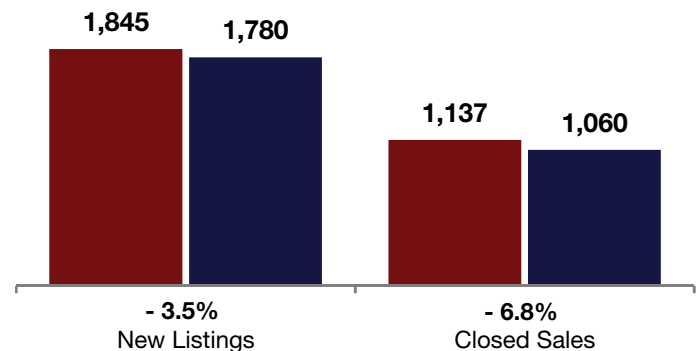
September

■ 2016 ■ 2017

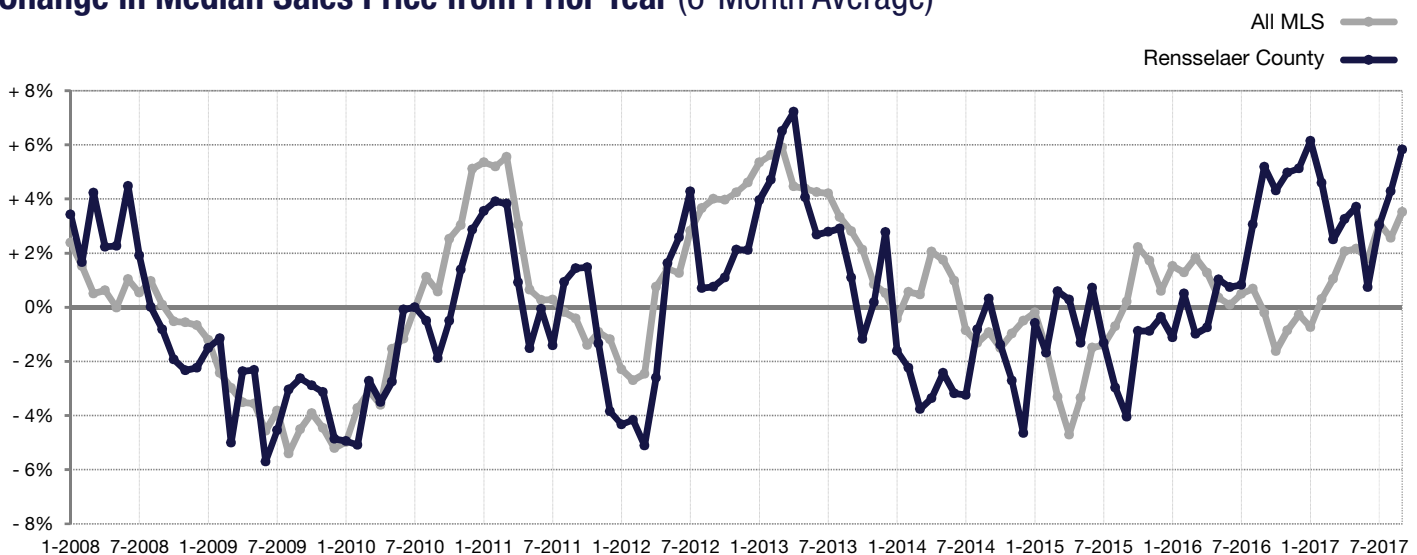


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.