

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rensselaer County

**+ 14.9%**

Change in  
New Listings

**+ 14.4%**

Change in  
Closed Sales

**+ 17.8%**

Change in  
Median Sales Price

### October

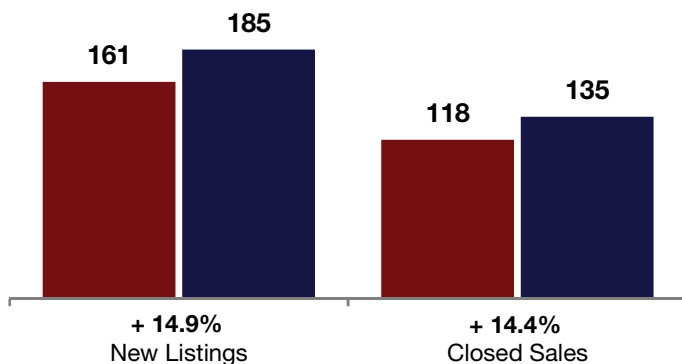
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	161	185	+ 14.9%	2,006	1,967	- 1.9%
Closed Sales	118	135	+ 14.4%	1,256	1,206	- 4.0%
Median Sales Price*	\$162,500	\$191,500	+ 17.8%	\$170,000	\$179,450	+ 5.6%
Percent of Original List Price Received*	94.3%	94.5%	+ 0.3%	94.0%	94.9%	+ 1.0%
Days on Market Until Sale	78	55	- 29.8%	79	59	- 24.6%
Inventory of Homes for Sale	742	610	- 17.8%	--	--	--
Months Supply of Inventory	5.9	4.8	- 18.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

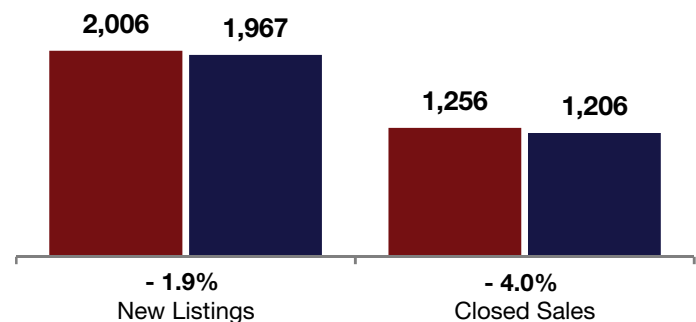
### October

■ 2016 ■ 2017

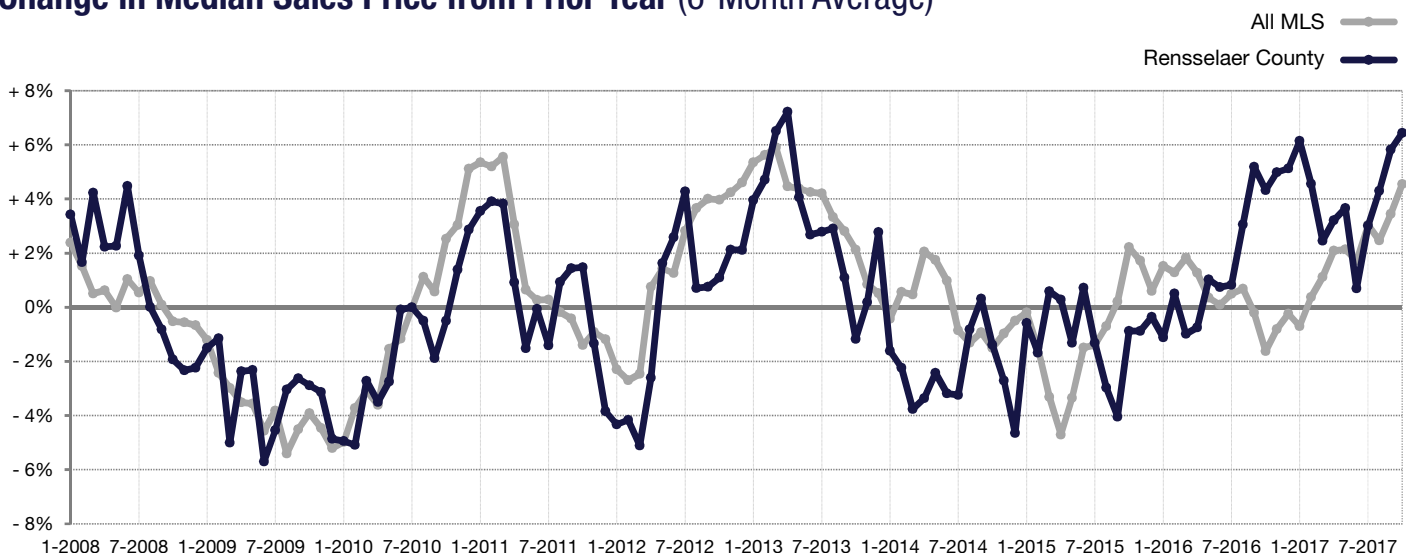


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.