

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rensselaer County

**+ 12.5%**

Change in  
New Listings

**- 37.1%**

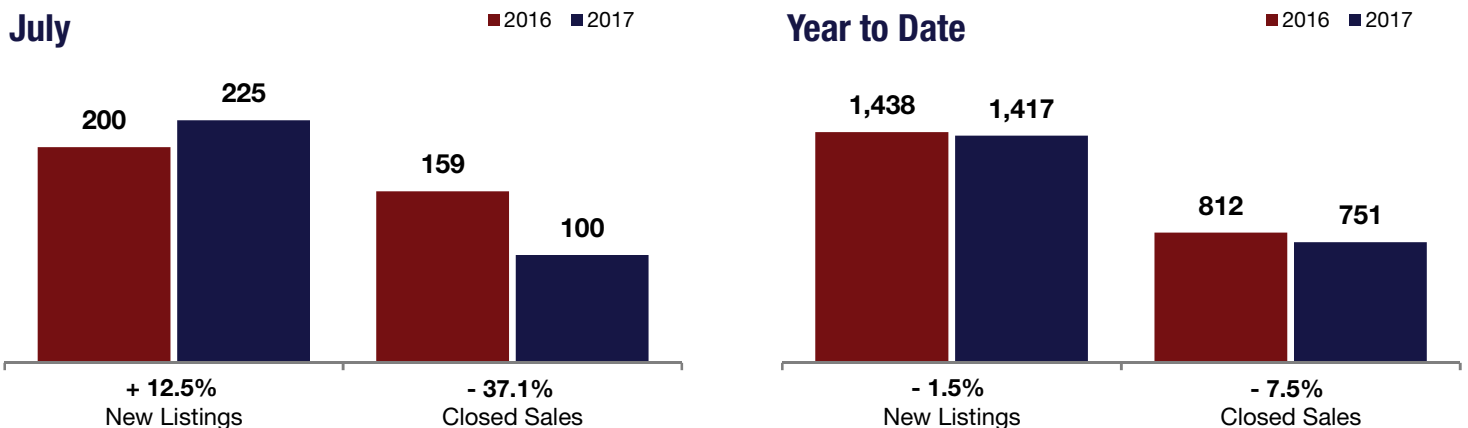
Change in  
Closed Sales

**+ 9.8%**

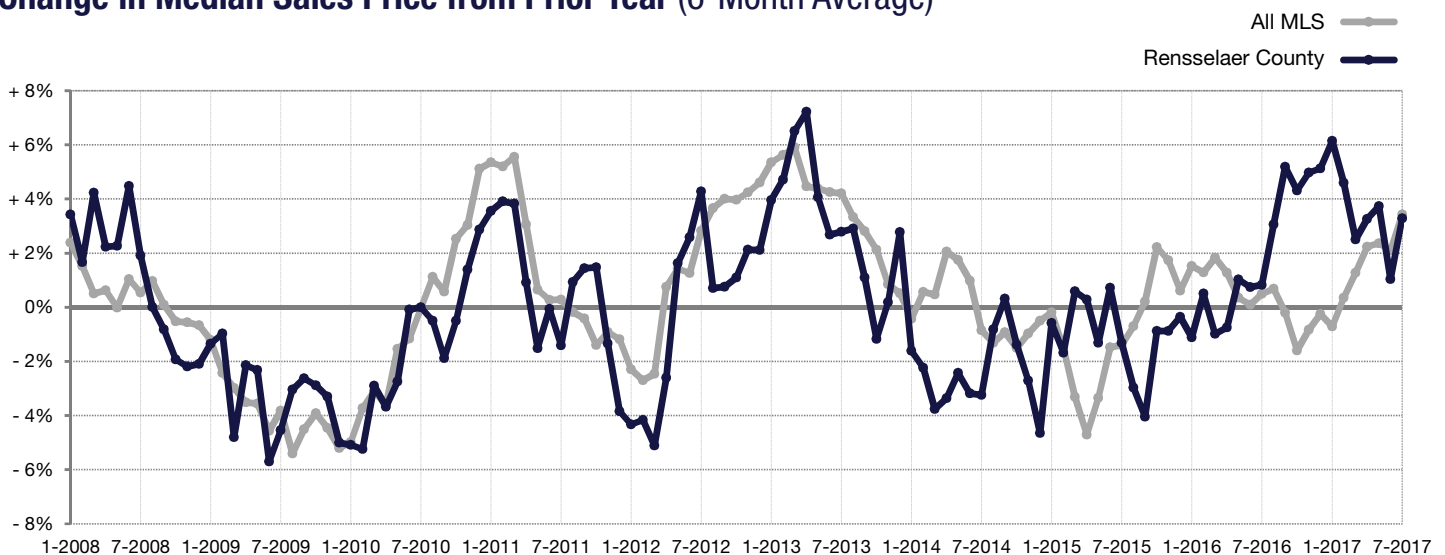
Change in  
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	200	225	+ 12.5%	1,438	1,417	- 1.5%
Closed Sales	159	100	- 37.1%	812	751	- 7.5%
Median Sales Price*	\$182,000	\$199,900	+ 9.8%	\$168,000	\$174,350	+ 3.8%
Percent of Original List Price Received*	94.7%	97.2%	+ 2.6%	93.4%	95.1%	+ 1.8%
Days on Market Until Sale	65	41	- 37.2%	82	64	- 22.6%
Inventory of Homes for Sale	788	691	- 12.3%	--	--	--
Months Supply of Inventory	6.4	5.7	- 11.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 5, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.