## **Local Market Update - July 2017**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rotterdam

- 38.2% - 25.5%

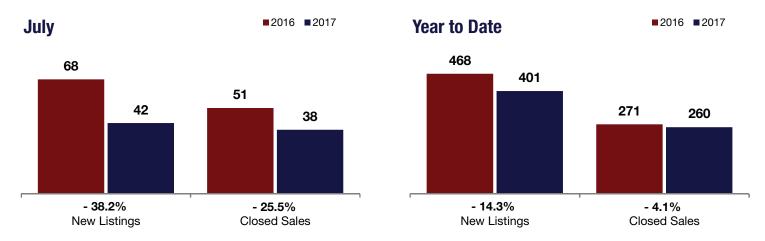
+ 12.7%

Change in New Listings Change in Closed Sales

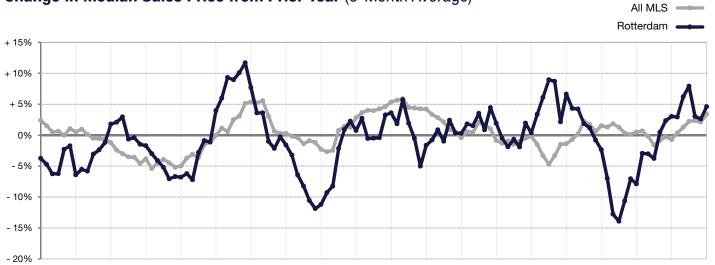
Change in Median Sales Price

	July			Year to Date		
	2016	2017	+/-	2016	2017	+/-
New Listings	68	42	- 38.2%	468	401	- 14.3%
Closed Sales	51	38	- 25.5%	271	260	- 4.1%
Median Sales Price*	\$165,000	\$186,000	+ 12.7%	\$152,000	\$159,950	+ 5.2%
Percent of Original List Price Received*	95.6%	95.8%	+ 0.2%	93.4%	94.9%	+ 1.7%
Days on Market Until Sale	85	52	- 39.0%	86	65	- 25.1%
Inventory of Homes for Sale	218	146	- 33.0%			
Months Supply of Inventory	6.0	3.7	- 38.9%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)\*\*



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017