Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®

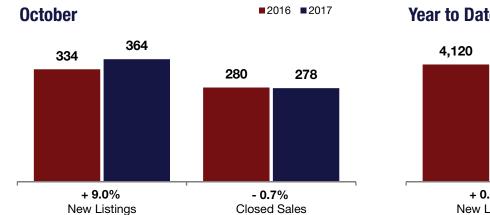


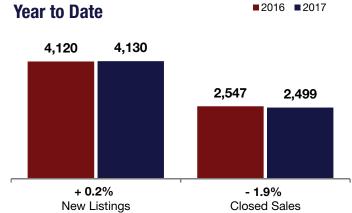
+ 9.0%	- 0.7%	+ 11.5%
Change in	Change in	Change in
New Listings	Closed Sales	Median Sales Price

Saratoga County

		October			Year to Date		
	2016	2017	+/-	2016	2017	+/-	
New Listings	334	364	+ 9.0%	4,120	4,130	+ 0.2%	
Closed Sales	280	278	- 0.7%	2,547	2,499	- 1.9%	
Median Sales Price*	\$260,000	\$290,000	+ 11.5%	\$265,000	\$285,999	+ 7.9%	
Percent of Original List Price Received*	96.6%	97.3%	+ 0.8%	96.6%	97.1%	+ 0.5%	
Days on Market Until Sale	54	51	- 7.0%	61	54	- 11.9%	
Inventory of Homes for Sale	1,620	1,441	- 11.0%				
Months Supply of Inventory	6.4	5.5	- 13.6%				

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)** All MLS Saratoga County + 12% + 10% + 8% + 6% + 4% + 2% 0% - 2% - 4% - 6% - 8%

1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017