

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Schenctady County

- 4.1%

Change in
New Listings

0.0%

Change in
Closed Sales

- 0.6%

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	246	236	- 4.1%	2,033	1,906	- 6.2%
Closed Sales	194	194	0.0%	1,207	1,192	- 1.2%
Median Sales Price*	\$171,500	\$170,500	- 0.6%	\$155,008	\$159,000	+ 2.6%
Percent of Original List Price Received*	94.9%	95.8%	+ 0.9%	93.1%	94.2%	+ 1.2%
Days on Market Until Sale	66	44	- 32.9%	76	62	- 17.9%
Inventory of Homes for Sale	897	691	- 23.0%	--	--	--
Months Supply of Inventory	5.9	4.5	- 22.7%	--	--	--

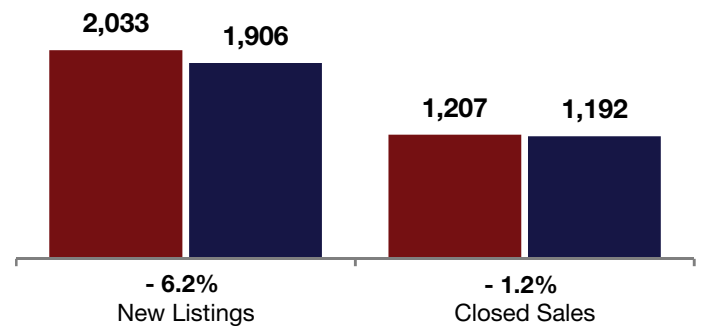
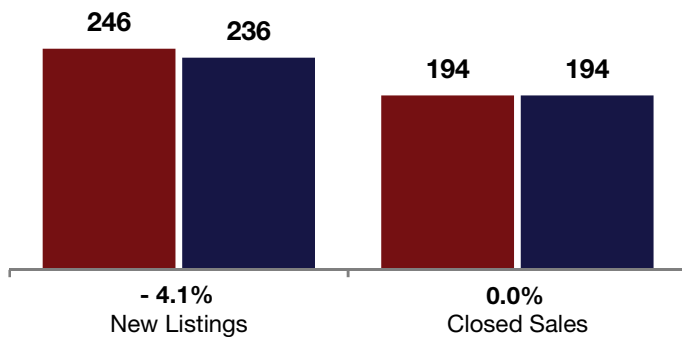
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

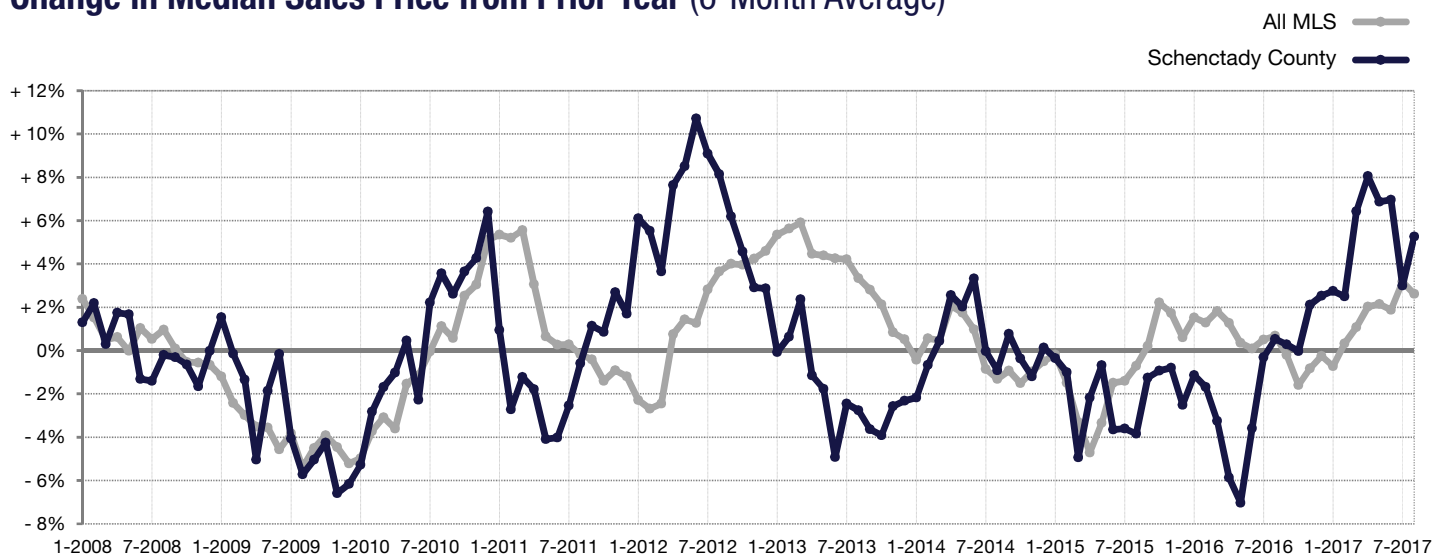
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.