

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Schenctady County

- 9.0%

Change in
New Listings

- 9.5%

Change in
Closed Sales

+ 13.3%

Change in
Median Sales Price

September

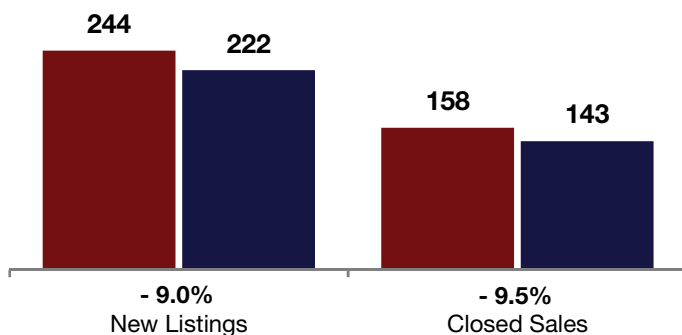
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	244	222	- 9.0%	2,277	2,127	- 6.6%
Closed Sales	158	143	- 9.5%	1,365	1,348	- 1.2%
Median Sales Price*	\$149,450	\$169,325	+ 13.3%	\$155,000	\$159,900	+ 3.2%
Percent of Original List Price Received*	93.3%	95.0%	+ 1.8%	93.1%	94.3%	+ 1.3%
Days on Market Until Sale	66	40	- 39.1%	75	60	- 20.0%
Inventory of Homes for Sale	927	696	- 24.9%	--	--	--
Months Supply of Inventory	6.1	4.5	- 26.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

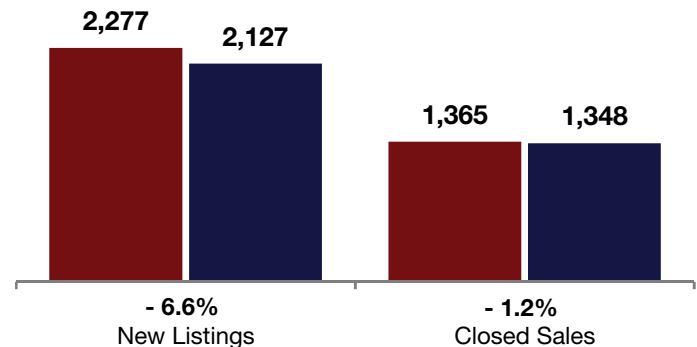
September

■ 2016 ■ 2017

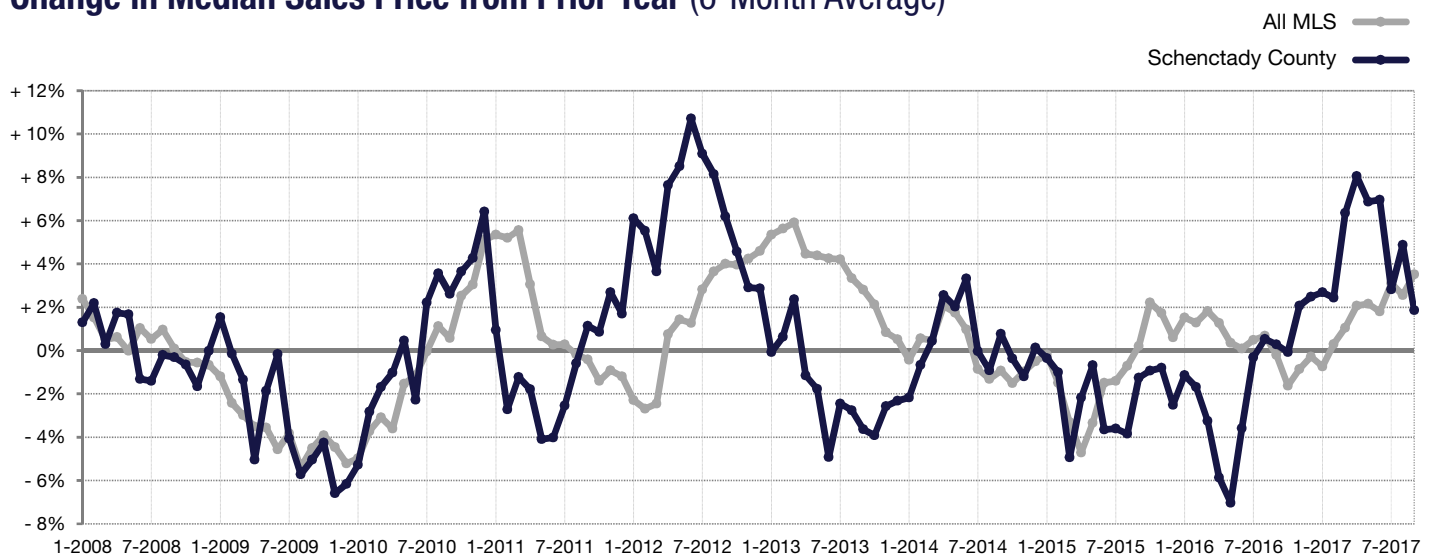


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.