

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Schenctady County

- 1.0%

Change in
New Listings

- 5.1%

Change in
Closed Sales

- 13.5%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	200	198	- 1.0%	2,477	2,324	- 6.2%
Closed Sales	157	149	- 5.1%	1,523	1,509	- 0.9%
Median Sales Price*	\$172,250	\$149,000	- 13.5%	\$156,250	\$159,000	+ 1.8%
Percent of Original List Price Received*	94.5%	93.9%	- 0.6%	93.2%	94.2%	+ 1.0%
Days on Market Until Sale	55	50	- 8.4%	73	59	- 18.9%
Inventory of Homes for Sale	876	645	- 26.4%	--	--	--
Months Supply of Inventory	5.8	4.1	- 29.2%	--	--	--

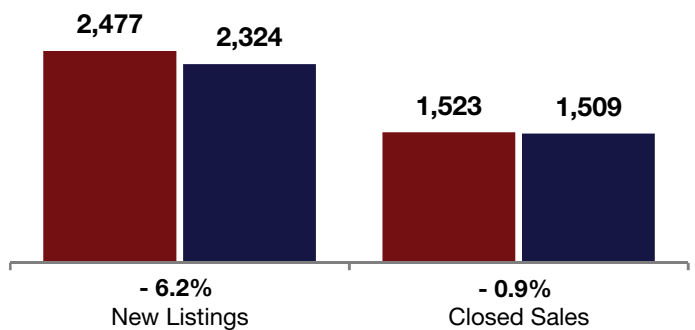
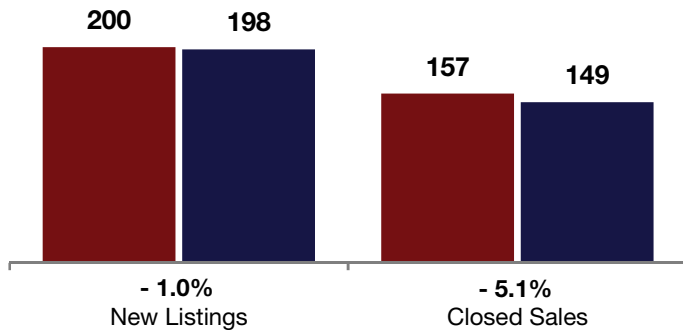
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

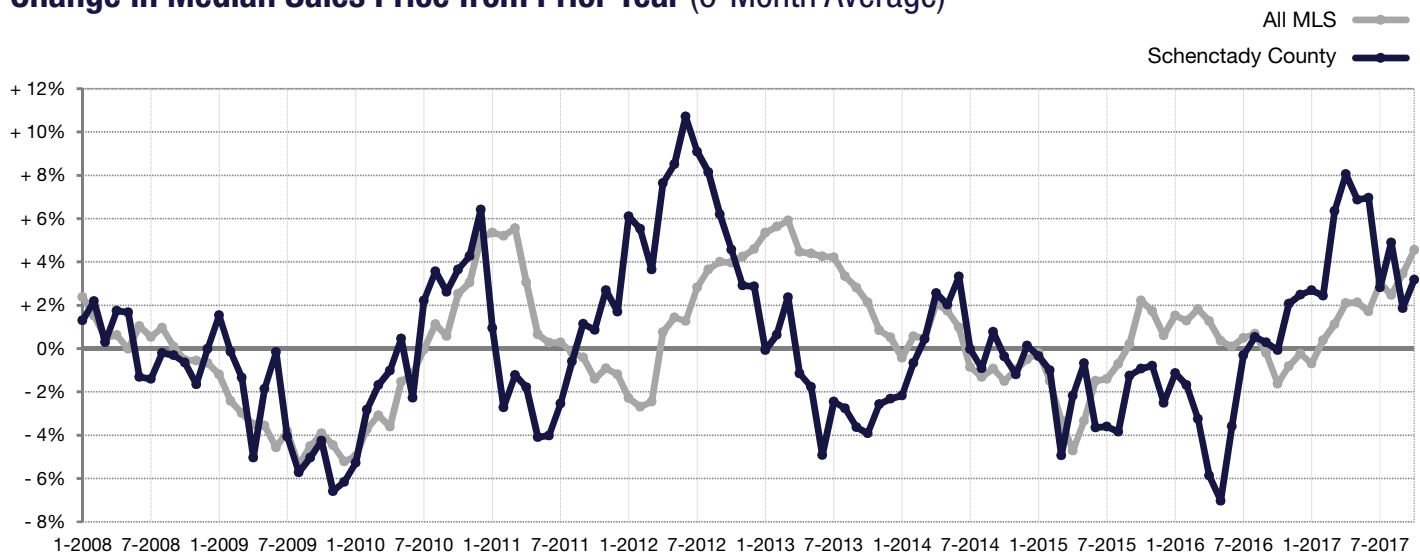
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.