## **Local Market Update - October 2017**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Vear to Date

## **Schoharie County**

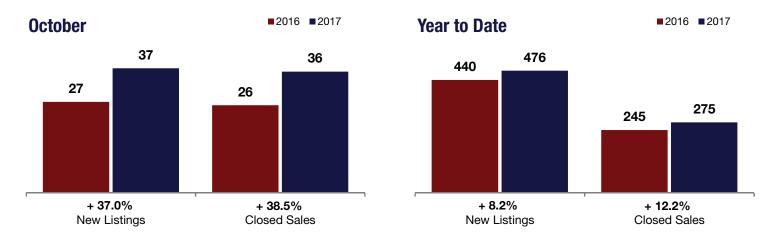
+ 37.0%	+ 38.5%	+ 4.2%
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Change in Change in Change in

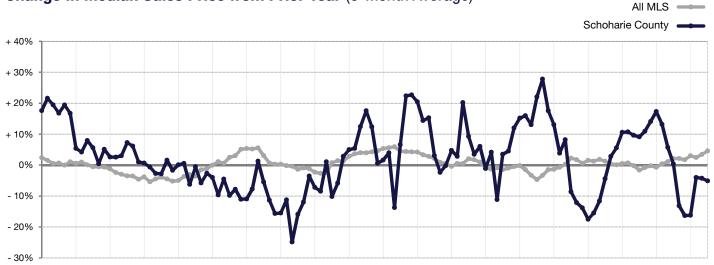
New Listings Closed Sales Median Sales Price

	Octobei			i ear to Date		
	2016	2017	+/-	2016	2017	+/-
New Listings	27	37	+ 37.0%	440	476	+ 8.2%
Closed Sales	26	36	+ 38.5%	245	275	+ 12.2%
Median Sales Price*	\$132,000	\$137,500	+ 4.2%	\$122,960	\$121,000	- 1.6%
Percent of Original List Price Received*	91.5%	89.1%	- 2.6%	90.3%	91.5%	+ 1.4%
Days on Market Until Sale	96	146	+ 51.7%	115	110	- 4.2%
Inventory of Homes for Sale	259	229	- 11.6%			
Months Supply of Inventory	11.0	7.9	- 28.4%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017</sup>