Local Market Update – August 2017 A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



	- 3.3%	+ 33.3%	+ 12.3%
	Change in	Change in	Change in
South Colonie	New Listings	Closed Sales	Median Sales Price

	August			Year to Date		
	2016	2017	+/-	2016	2017	+/-
New Listings	60	58	- 3.3%	368	354	- 3.8%
Closed Sales	36	48	+ 33.3%	245	266	+ 8.6%
Median Sales Price*	\$189,900	\$213,250	+ 12.3%	\$198,000	\$209,250	+ 5.7%
Percent of Original List Price Received*	94.9%	98.6%	+ 3.9%	96.0%	97.9%	+ 2.1%
Days on Market Until Sale	32	39	+ 20.7%	47	43	- 7.3%
Inventory of Homes for Sale	131	90	- 31.3%			
Months Supply of Inventory	4.2	2.5	- 40.5%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





