

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



South Colonie

+ 22.5%

Change in
New Listings

+ 2.9%

Change in
Closed Sales

+ 0.8%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	40	49	+ 22.5%	408	405	- 0.7%
Closed Sales	34	35	+ 2.9%	279	306	+ 9.7%
Median Sales Price*	\$214,250	\$215,950	+ 0.8%	\$198,670	\$210,000	+ 5.7%
Percent of Original List Price Received*	98.0%	98.8%	+ 0.8%	96.2%	97.8%	+ 1.7%
Days on Market Until Sale	31	19	- 39.3%	45	41	- 9.2%
Inventory of Homes for Sale	124	91	- 26.6%	--	--	--
Months Supply of Inventory	3.9	2.5	- 35.5%	--	--	--

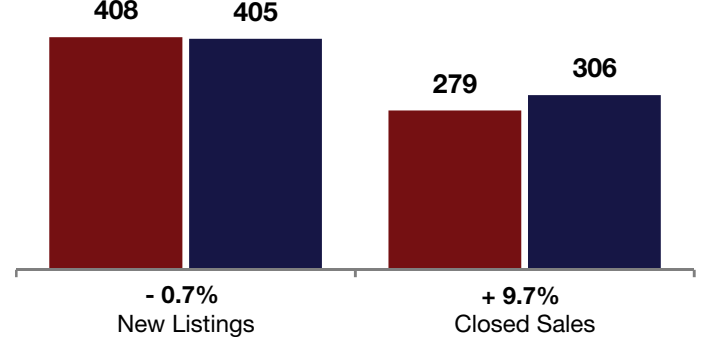
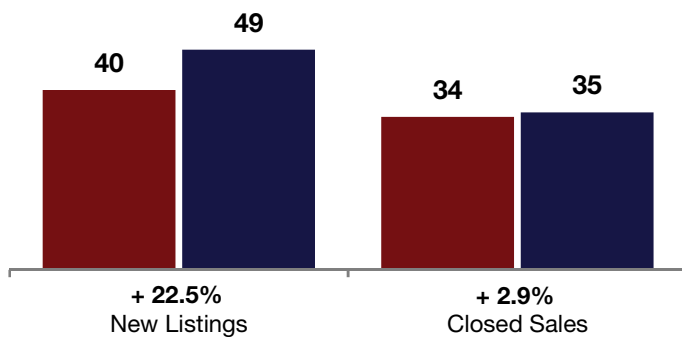
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

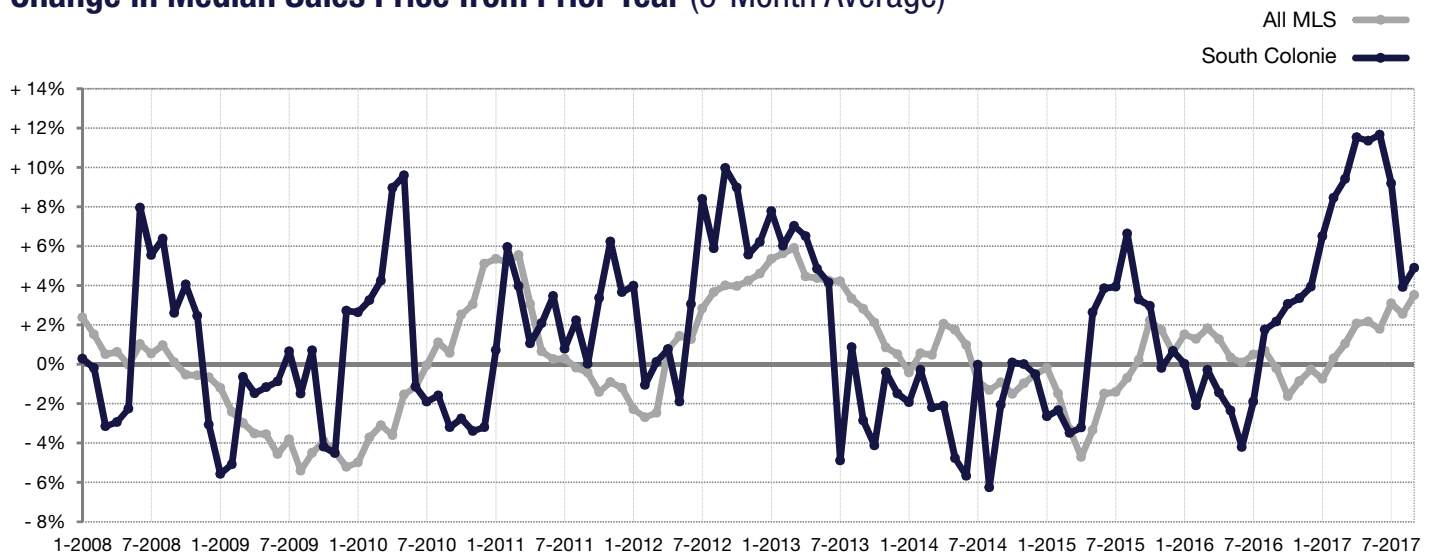
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.