

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



South Colonie

- 7.7%

Change in
New Listings

+ 13.9%

Change in
Closed Sales

+ 24.2%

Change in
Median Sales Price

October

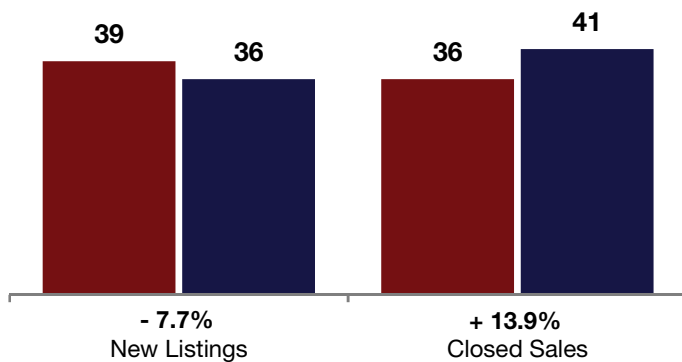
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	39	36	- 7.7%	447	441	- 1.3%
Closed Sales	36	41	+ 13.9%	315	351	+ 11.4%
Median Sales Price*	\$185,185	\$230,000	+ 24.2%	\$196,500	\$212,250	+ 8.0%
Percent of Original List Price Received*	94.2%	96.6%	+ 2.5%	96.0%	97.7%	+ 1.8%
Days on Market Until Sale	51	29	- 43.7%	45	40	- 11.7%
Inventory of Homes for Sale	110	82	- 25.5%	--	--	--
Months Supply of Inventory	3.4	2.3	- 31.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

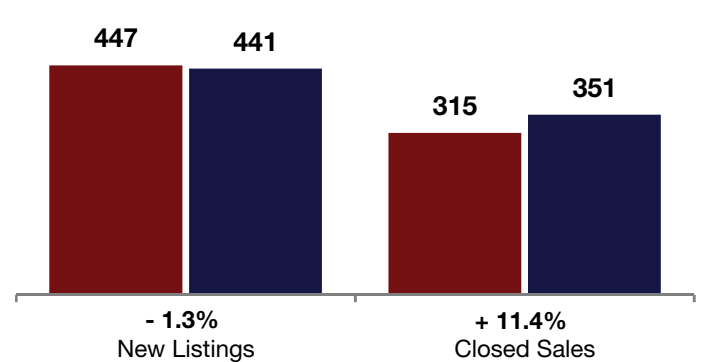
October

■ 2016 ■ 2017

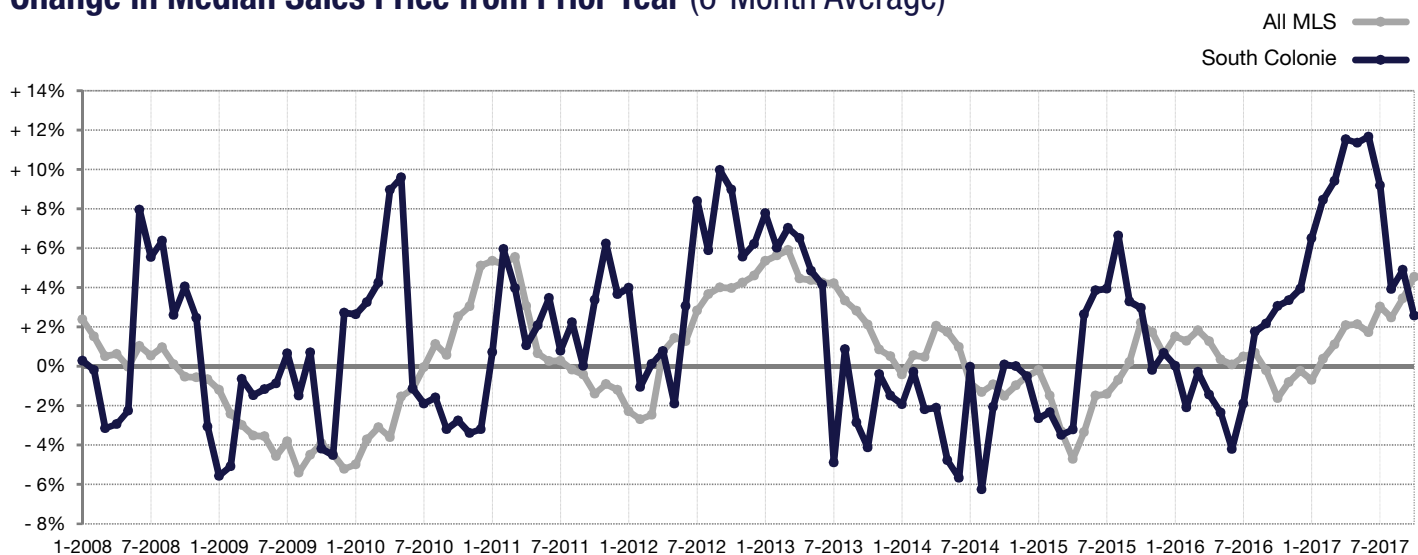


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.