

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



South Colonie

- 12.8%

Change in
New Listings

- 25.0%

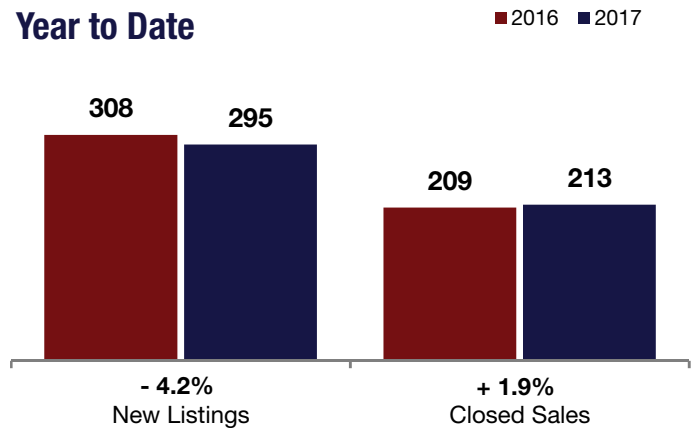
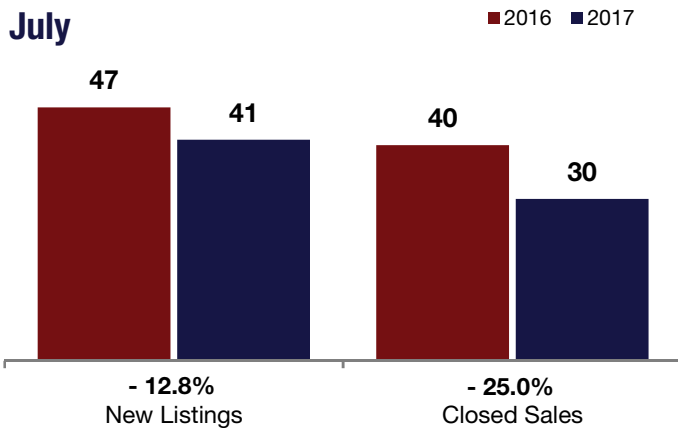
Change in
Closed Sales

- 3.1%

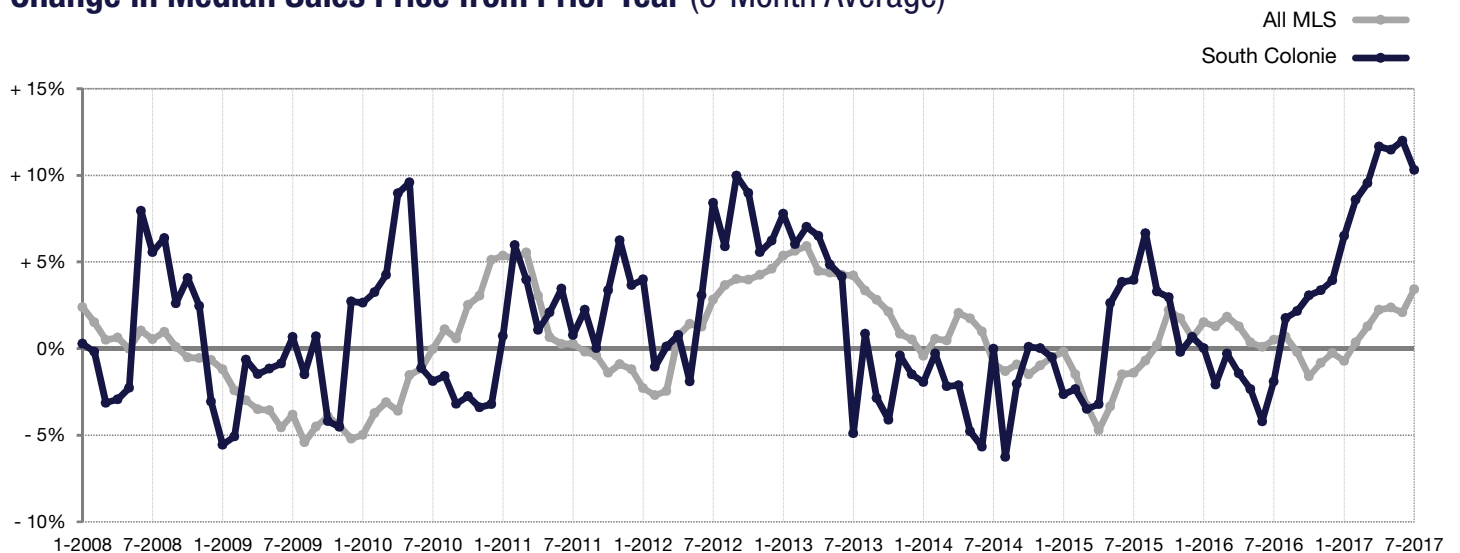
Change in
Median Sales Price

| | July | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|--------|
| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
| New Listings | 47 | 41 | - 12.8% | 308 | 295 | - 4.2% |
| Closed Sales | 40 | 30 | - 25.0% | 209 | 213 | + 1.9% |
| Median Sales Price* | \$218,500 | \$211,750 | - 3.1% | \$198,900 | \$210,000 | + 5.6% |
| Percent of Original List Price Received* | 98.1% | 99.5% | + 1.3% | 96.2% | 97.8% | + 1.7% |
| Days on Market Until Sale | 33 | 50 | + 49.2% | 49 | 45 | - 8.6% |
| Inventory of Homes for Sale | 119 | 79 | - 33.6% | -- | -- | -- |
| Months Supply of Inventory | 3.8 | 2.2 | - 41.8% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 5, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.