## **Local Market Update – October 2017**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## - 13.3%

- 5.9%

+ 0.8%

Change in **New Listings** 

Change in **Closed Sales** 

Change in **Median Sales Price** 

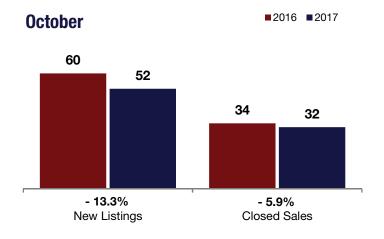
■2016 ■2017

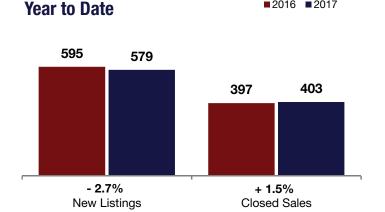
Vear to Date

## **Town of Bethlehem**

|  | Octobei   |           |         | rear to Date |           |         |
|--|-----------|-----------|---------|--------------|-----------|---------|
|  | 2016      | 2017      | +/-     | 2016         | 2017      | +/-     |
| New Listings                             | 60        | 52        | - 13.3% | 595          | 579       | - 2.7%  |
| Closed Sales                             | 34        | 32        | - 5.9%  | 397          | 403       | + 1.5%  |
| Median Sales Price*                      | \$256,000 | \$258,000 | + 0.8%  | \$260,000    | \$280,000 | + 7.7%  |
| Percent of Original List Price Received* | 97.3%     | 97.5%     | + 0.1%  | 95.6%        | 97.4%     | + 1.9%  |
| Days on Market Until Sale                | 29        | 23        | - 22.3% | 56           | 41        | - 26.1% |
| Inventory of Homes for Sale              | 172       | 155       | - 9.9%  |              |           |         |
| Months Supply of Inventory               | 4.3       | 3.9       | - 7.2%  |              |           |         |

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.