

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**- 61.5%**

**- 18.4%**

**- 12.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Town of Guilderland

### October

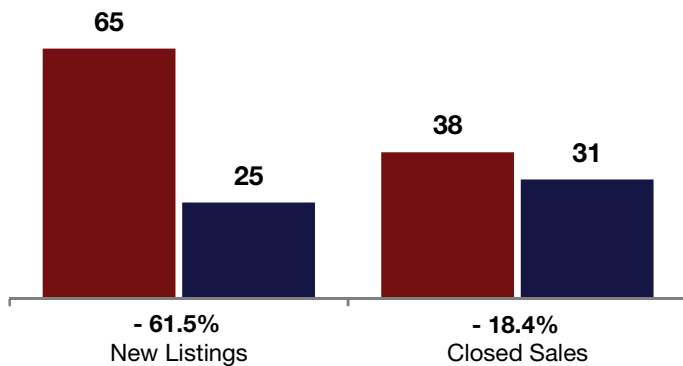
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	65	25	- 61.5%	569	466	- 18.1%
Closed Sales	38	31	- 18.4%	389	319	- 18.0%
Median Sales Price*	\$280,375	<b>\$246,400</b>	- 12.1%	\$260,000	<b>\$248,800</b>	- 4.3%
Percent of Original List Price Received*	97.8%	<b>93.5%</b>	- 4.4%	97.0%	<b>96.6%</b>	- 0.4%
Days on Market Until Sale	36	<b>62</b>	+ 74.3%	54	<b>49</b>	- 9.1%
Inventory of Homes for Sale	181	<b>126</b>	- 30.4%	--	--	--
Months Supply of Inventory	4.7	<b>4.0</b>	- 15.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

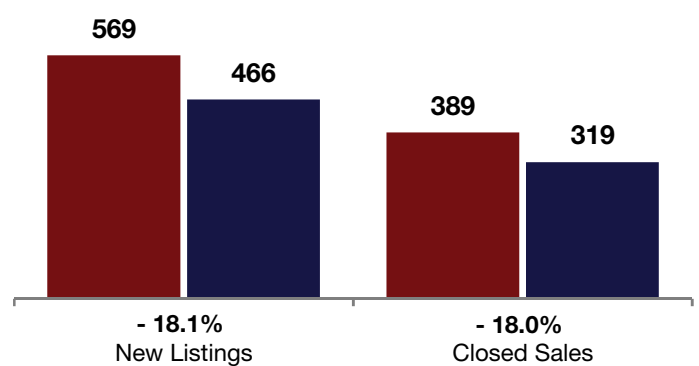
### October

■ 2016 ■ 2017

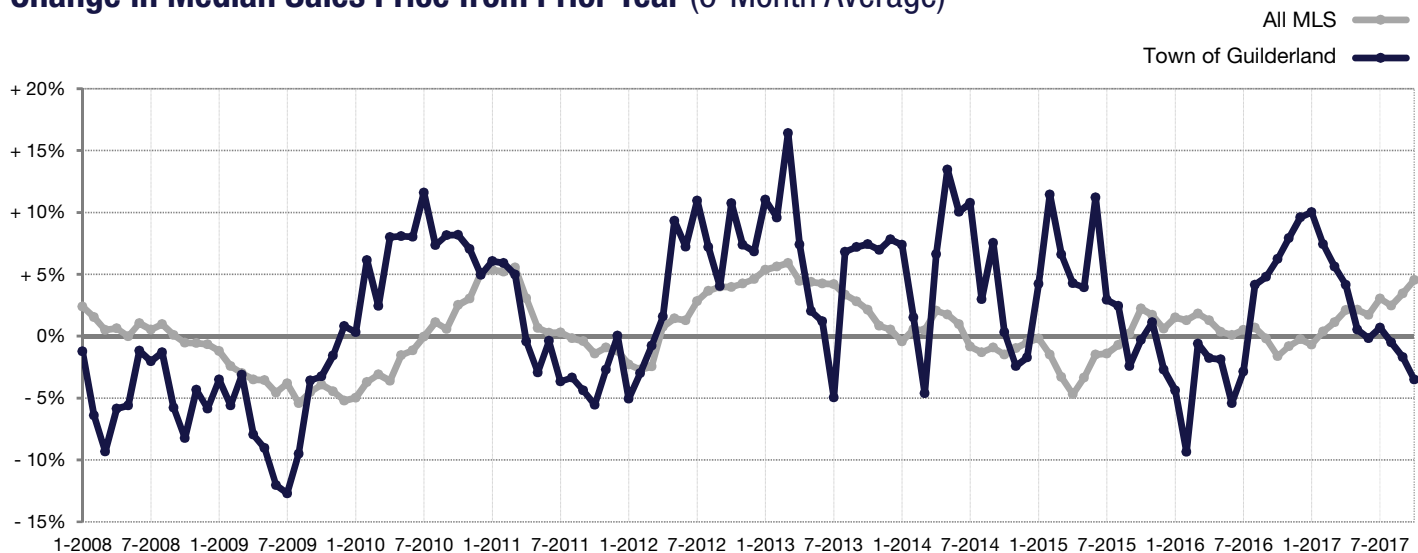


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.