## **Local Market Update – August 2017**

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## **Town of Malta**

- 15.0%	+ 36.8%	- 9.8%

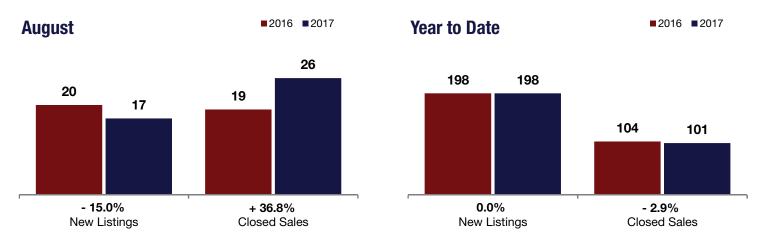
Change in Change in Change in

New Listings Closed Sales Median Sales Price

## August Year to Date 2017 +/- 2016 2017 +/ 17 15 000 100 100 000

	2016	2017	+/-	2016	2017	+/-
New Listings	20	17	- 15.0%	198	198	0.0%
Closed Sales	19	26	+ 36.8%	104	101	- 2.9%
Median Sales Price*	\$332,500	\$299,870	- 9.8%	\$339,450	\$315,000	- 7.2%
Percent of Original List Price Received*	98.2%	97.6%	- 0.6%	99.4%	98.1%	- 1.4%
Days on Market Until Sale	33	31	- 4.3%	35	45	+ 30.0%
Inventory of Homes for Sale	100	85	- 15.0%			
Months Supply of Inventory	7.6	6.1	- 20.6%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017</sup>