

Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Saratoga Springs

- 43.9%

Change in
New Listings

- 10.0%

Change in
Closed Sales

+ 5.2%

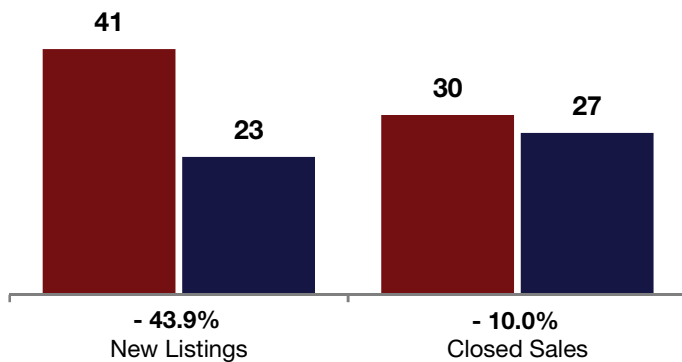
Change in
Median Sales Price

	December			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	41	23	- 43.9%	632	619	- 2.1%
Closed Sales	30	27	- 10.0%	388	404	+ 4.1%
Median Sales Price*	\$394,500	\$415,000	+ 5.2%	\$350,000	\$374,950	+ 7.1%
Percent of Original List Price Received*	95.5%	96.6%	+ 1.2%	95.4%	95.7%	+ 0.3%
Days on Market Until Sale	67	77	+ 14.8%	61	56	- 7.8%
Inventory of Homes for Sale	199	174	- 12.6%	--	--	--
Months Supply of Inventory	6.0	5.1	- 15.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

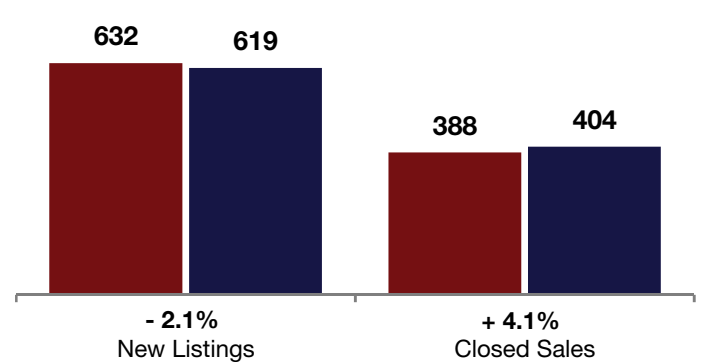
December

■ 2016 ■ 2017

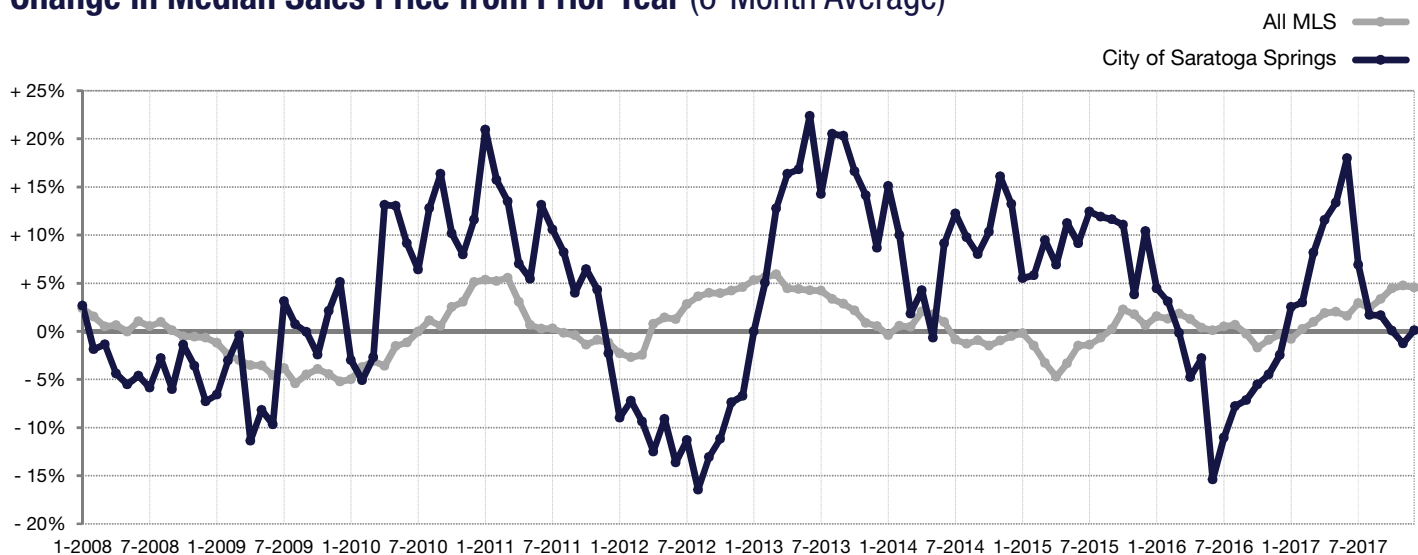


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.