

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Saratoga Springs

- 33.3%

+ 44.8%

+ 16.9%

Change in
New Listings

Change in
Closed Sales

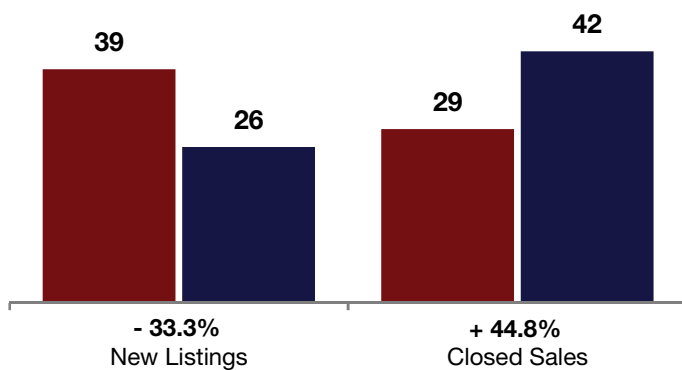
Change in
Median Sales Price

	November			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	39	26	- 33.3%	591	594	+ 0.5%
Closed Sales	29	42	+ 44.8%	358	375	+ 4.7%
Median Sales Price*	\$352,000	\$411,414	+ 16.9%	\$347,500	\$371,000	+ 6.8%
Percent of Original List Price Received*	96.6%	93.8%	- 2.9%	95.4%	95.6%	+ 0.2%
Days on Market Until Sale	49	73	+ 49.1%	61	55	- 9.6%
Inventory of Homes for Sale	205	187	- 8.8%	--	--	--
Months Supply of Inventory	6.4	5.3	- 15.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

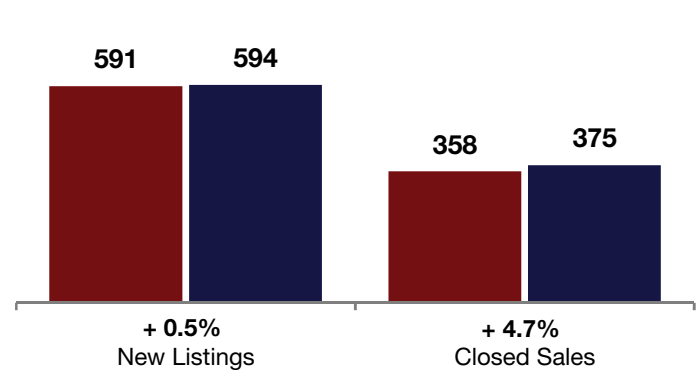
November

■ 2016 ■ 2017

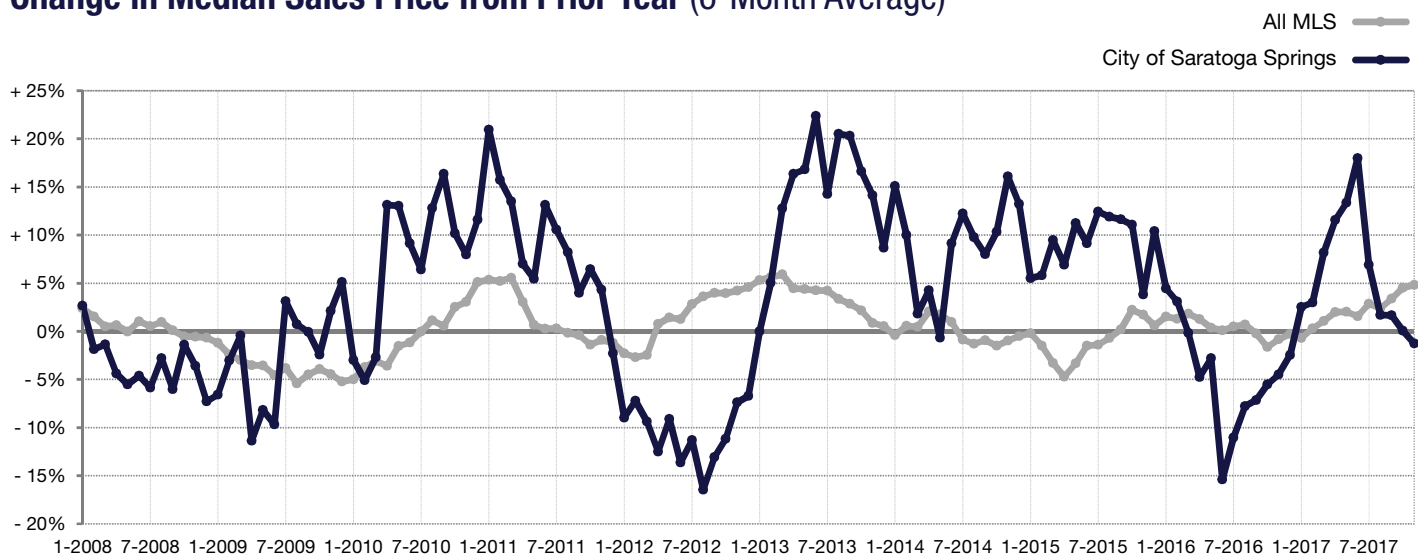


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.