

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 22.2%

Change in
New Listings

- 29.3%

Change in
Closed Sales

+ 22.0%

Change in
Median Sales Price

City of Schenectady

November

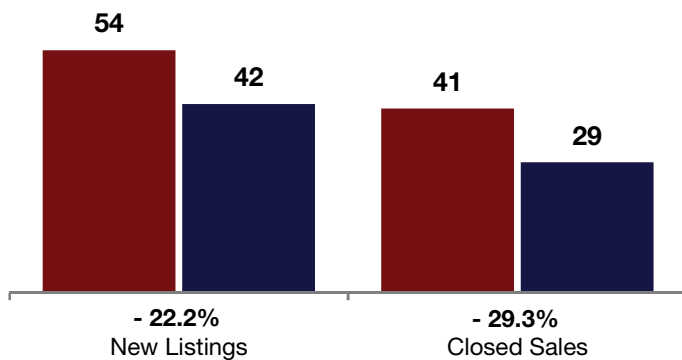
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	54	42	- 22.2%	724	667	- 7.9%
Closed Sales	41	29	- 29.3%	413	423	+ 2.4%
Median Sales Price*	\$95,000	\$115,900	+ 22.0%	\$86,600	\$101,000	+ 16.6%
Percent of Original List Price Received*	89.1%	93.8%	+ 5.3%	88.8%	92.0%	+ 3.5%
Days on Market Until Sale	64	64	+ 0.5%	86	67	- 22.2%
Inventory of Homes for Sale	276	179	- 35.1%	--	--	--
Months Supply of Inventory	7.5	4.3	- 43.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

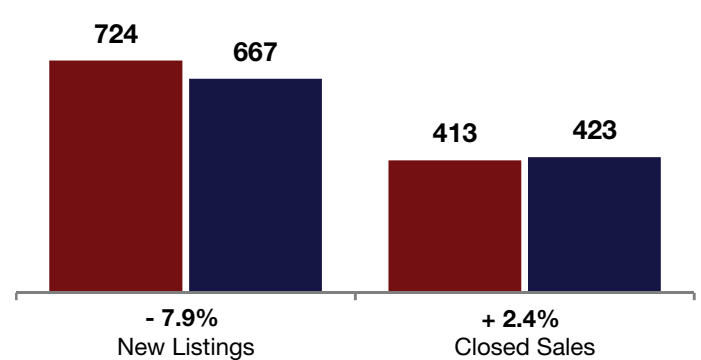
November

■ 2016 ■ 2017

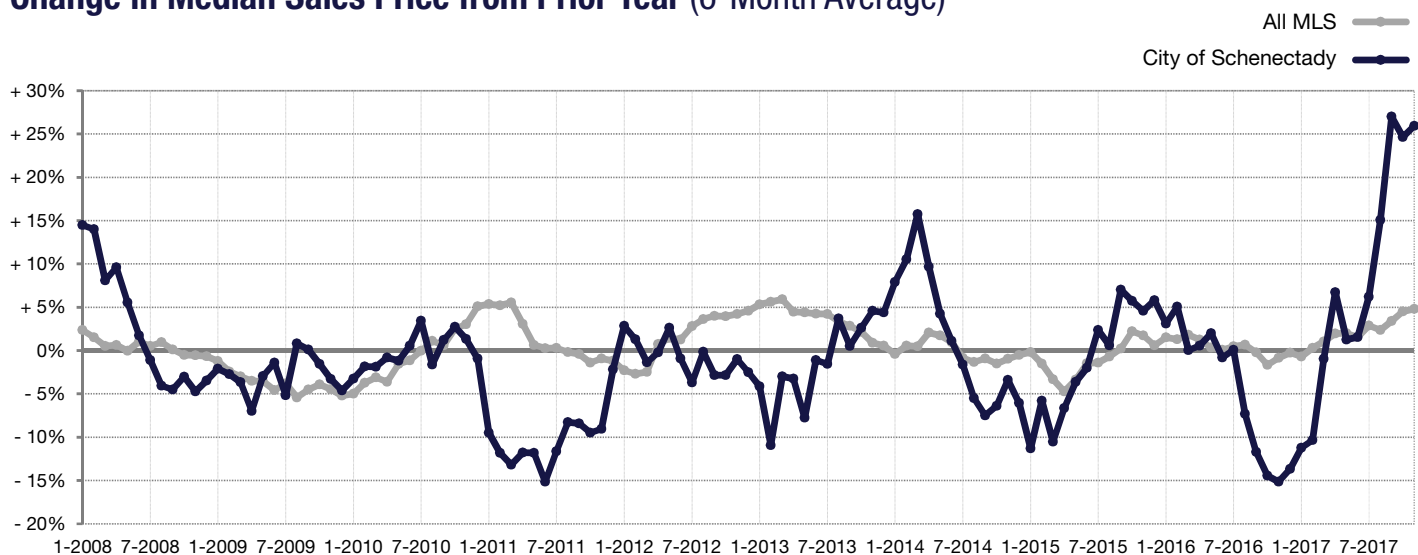


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.