

Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

- 41.7%

+ 4.0%

- 17.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

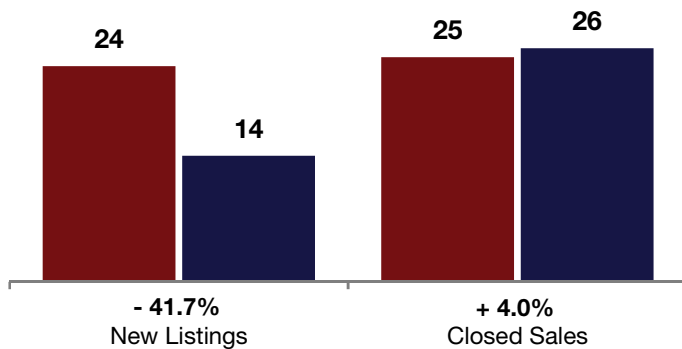
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	24	14	- 41.7%	356	328	- 7.9%
Closed Sales	25	26	+ 4.0%	267	246	- 7.9%
Median Sales Price*	\$130,000	\$107,000	- 17.7%	\$130,000	\$137,000	+ 5.4%
Percent of Original List Price Received*	89.8%	90.1%	+ 0.3%	92.2%	92.6%	+ 0.5%
Days on Market Until Sale	77	64	- 16.7%	87	65	- 24.8%
Inventory of Homes for Sale	109	67	- 38.5%	--	--	--
Months Supply of Inventory	4.9	3.1	- 35.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2016 ■ 2017

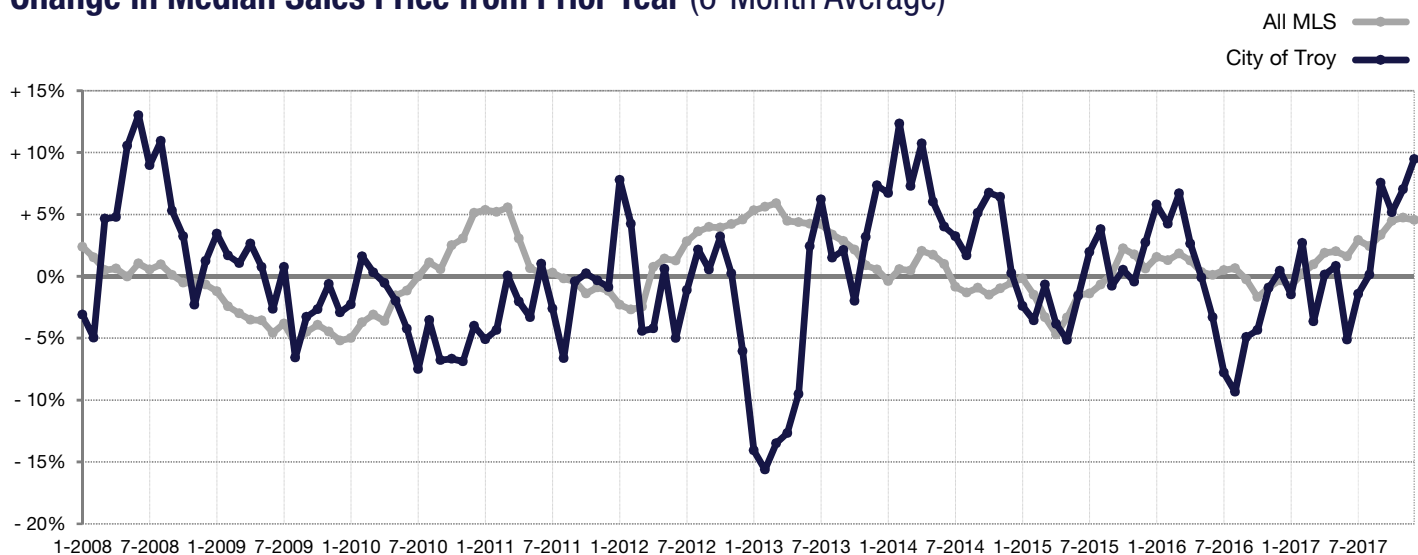


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.