

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Troy

- 25.9%

+ 31.3%

- 3.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	27	20	- 25.9%	332	314	- 5.4%
Closed Sales	16	21	+ 31.3%	242	219	- 9.5%
Median Sales Price*	\$150,000	\$145,000	- 3.3%	\$130,000	\$142,320	+ 9.5%
Percent of Original List Price Received*	92.7%	92.9%	+ 0.2%	92.4%	92.9%	+ 0.6%
Days on Market Until Sale	68	92	+ 36.0%	88	66	- 25.2%
Inventory of Homes for Sale	102	79	- 22.5%	--	--	--
Months Supply of Inventory	4.6	3.8	- 17.3%	--	--	--

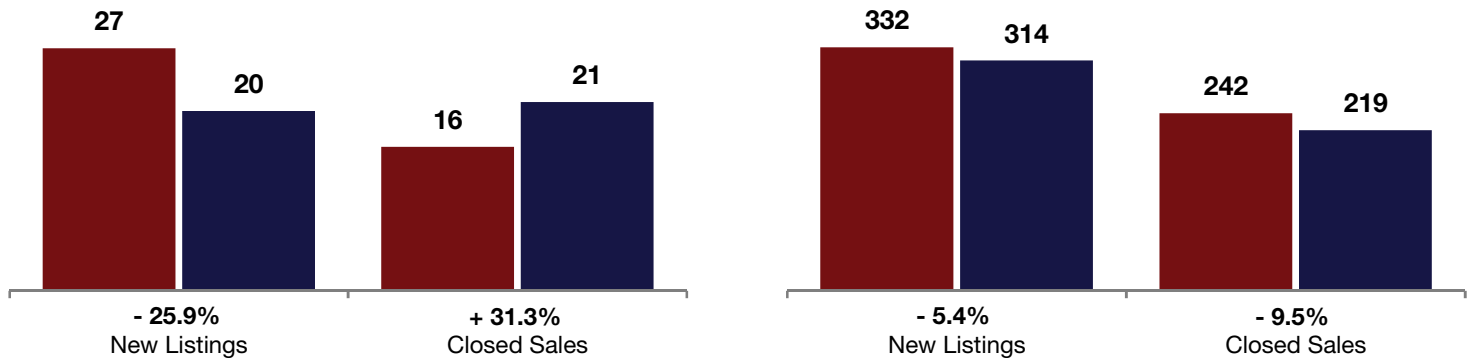
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

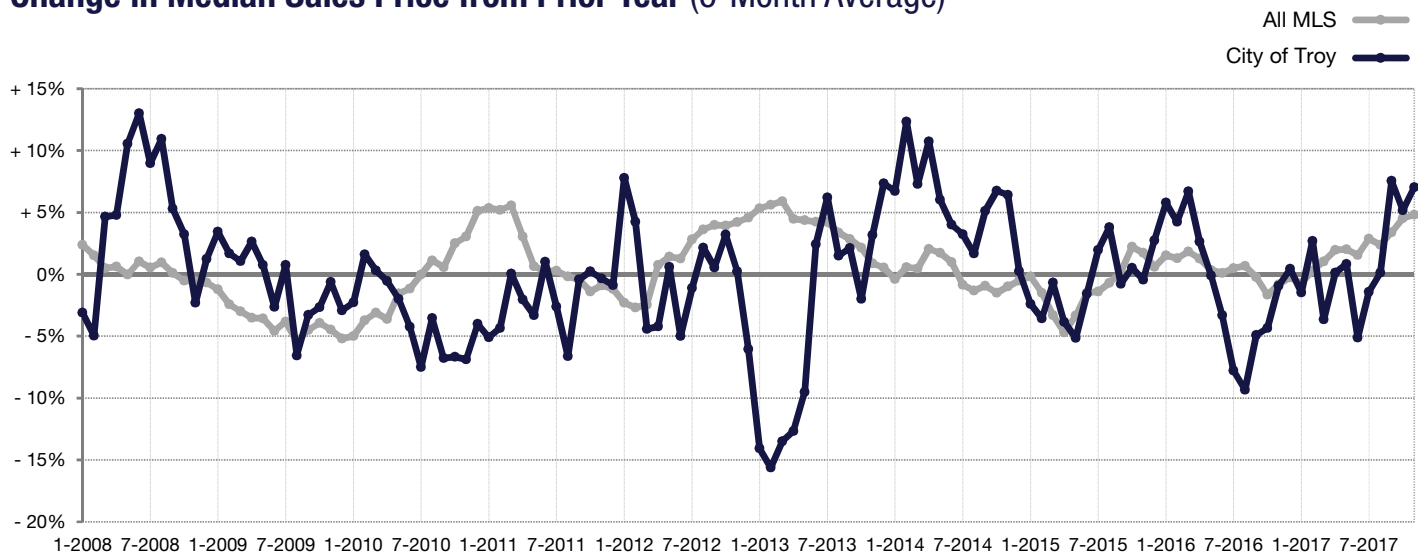
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.