Local Market Update – December 2017 A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



	+ 5.6%	- 8.5%	+ 25.3%
	Change in	Change in	Change in
Ionio	New Listings	Closed Sales	Median Sales Price

North Colonie

	D	December			Year to Date		
	2016	2017	+/-	2016	2017	+/-	
New Listings	36	38	+ 5.6%	800	773	- 3.4%	
Closed Sales	47	43	- 8.5%	582	546	- 6.2%	
Median Sales Price*	\$247,500	\$310,000	+ 25.3%	\$271,500	\$280,000	+ 3.1%	
Percent of Original List Price Received*	98.4%	95.1%	- 3.4%	98.2%	98.1 %	- 0.1%	
Days on Market Until Sale	44	55	+ 27.0%	44	43	- 2.0%	
Inventory of Homes for Sale	185	175	- 5.4%				
Months Supply of Inventory	3.9	3.9	- 0.4%				

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





