Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Year to Date

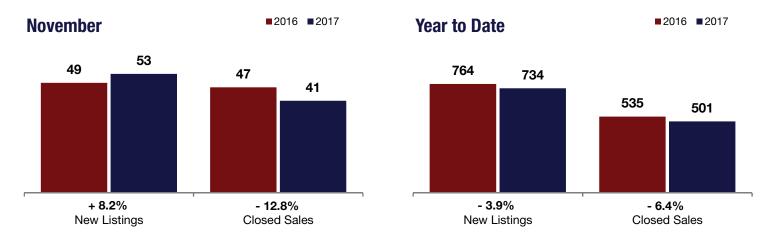
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+ 8.2%	- 12.8%	0.0%
Change in	Change in	Change in
New Listings	Closed Sales	Median Sales Price

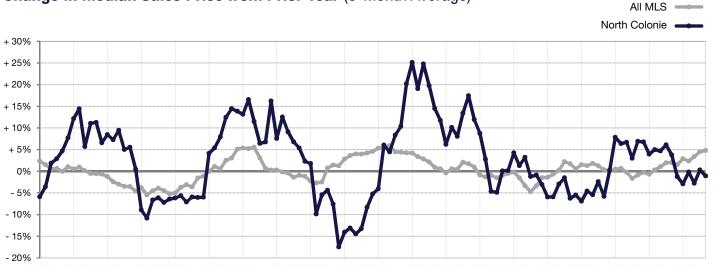
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	2016	2017	+/-	2016	2017	+/-	
New Listings	49	53	+ 8.2%	764	734	- 3.9%	
Closed Sales	47	41	- 12.8%	535	501	- 6.4%	
Median Sales Price*	\$280,000	\$280,000	0.0%	\$274,000	\$279,900	+ 2.2%	
Percent of Original List Price Received*	100.6%	96.8%	- 3.8%	98.1%	98.4%	+ 0.2%	
Days on Market Until Sale	28	55	+ 94.9%	44	42	- 4.9%	
Inventory of Homes for Sale	196	185	- 5.6%				
Months Supply of Inventory	4.2	4.1	- 2.8%				

November

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017