

# Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rensselaer County

**- 19.3%**

**+ 27.6%**

**+ 3.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	109	88	- 19.3%	2,263	2,166	- 4.3%
Closed Sales	116	148	+ 27.6%	1,507	1,496	- 0.7%
Median Sales Price*	\$174,000	\$179,440	+ 3.1%	\$171,000	\$178,100	+ 4.2%
Percent of Original List Price Received*	94.5%	92.4%	- 2.2%	94.1%	94.5%	+ 0.4%
Days on Market Until Sale	64	70	+ 9.0%	76	61	- 19.5%
Inventory of Homes for Sale	693	487	- 29.7%	--	--	--
Months Supply of Inventory	5.5	3.8	- 31.5%	--	--	--

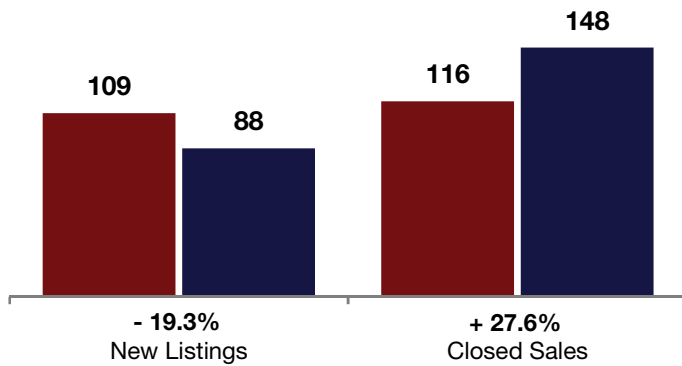
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

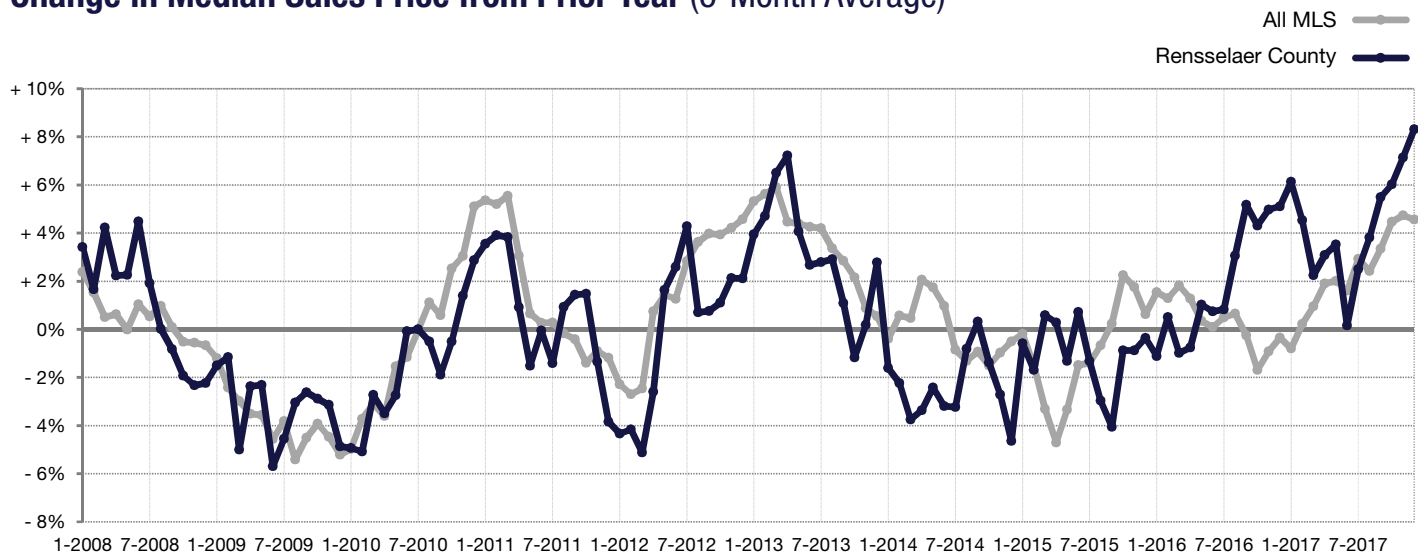
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.