

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rensselaer County

**- 25.0%**

Change in  
New Listings

**- 14.8%**

Change in  
Closed Sales

**0.0%**

Change in  
Median Sales Price

### November

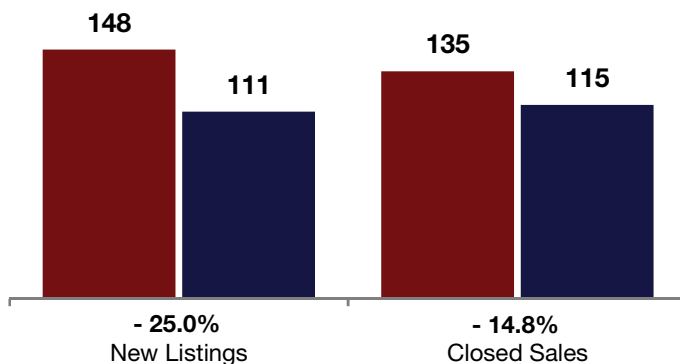
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	148	111	- 25.0%	2,154	2,078	- 3.5%
Closed Sales	135	115	- 14.8%	1,391	1,334	- 4.1%
Median Sales Price*	\$180,000	\$180,000	0.0%	\$170,000	\$178,345	+ 4.9%
Percent of Original List Price Received*	95.5%	93.4%	- 2.2%	94.1%	94.7%	+ 0.7%
Days on Market Until Sale	65	64	- 2.0%	77	60	- 22.7%
Inventory of Homes for Sale	732	521	- 28.8%	--	--	--
Months Supply of Inventory	5.9	4.0	- 31.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

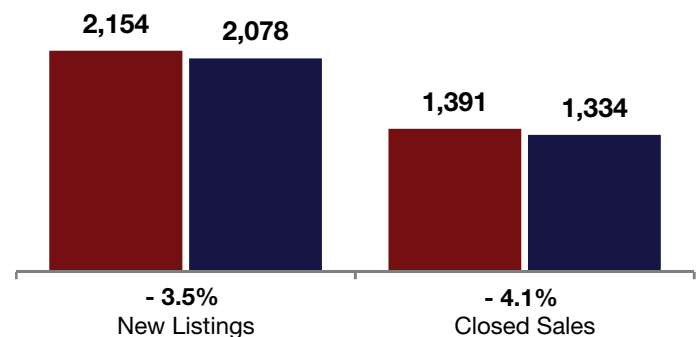
### November

■ 2016 ■ 2017

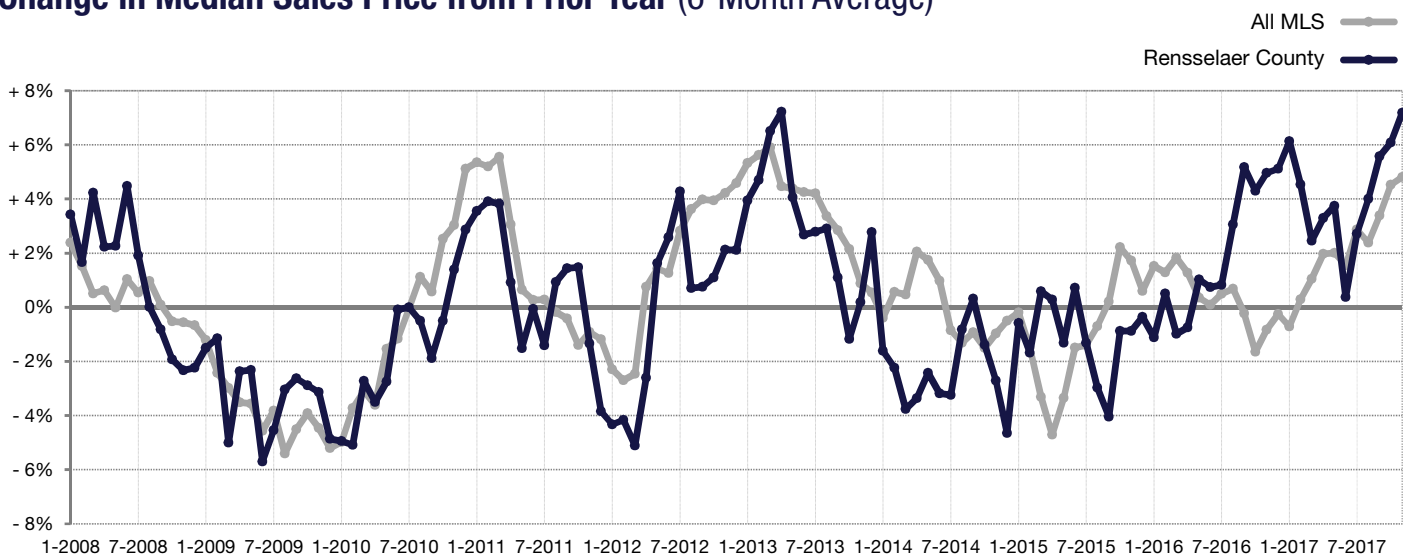


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.